

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of

SECURITY FEDERAL SAVINGS BANK
LOGANSPOUT, INDIANA

(Insured Federal Mutual Savings Bank)

ORDER OF APPROVAL OF TERMINATION OF INSURANCE

FDIC-22-0081q

Pursuant to section 8(q) of the Federal Deposit Insurance Act (Act), 12 U.S.C. § 1818(q), and section 18(i)(3) of the Act, 12 U.S.C. § 1828(i)(3), the Federal Deposit Insurance Corporation (FDIC), having found that Security Federal Savings Bank, Logansport, Indiana, an insured federal mutual savings bank (Insured Institution), has provided to the FDIC, on September 7, 2022, satisfactory evidence that all of its deposit liabilities have been assumed by Security Federal Savings Bank, Logansport, Indiana, a federal stock savings bank (Assuming Institution), as of August 31, 2022, as required by section 307.2 of the FDIC's Rules and Regulations, 12 C.F.R. § 307.2, hereby issues the following ORDER:

ORDER

IT IS HEREBY ORDERED, that the status of the Insured Institution as an insured federal mutual savings bank is terminated on August 31, 2022.

IT IS FURTHER ORDERED, that the separate insurance of all deposits assumed by the Assuming Institution from the Insured Institution shall terminate at the end of six months from the date of the assumption, or in the case of any time deposit, the earliest maturity date after the six-month period, as provided in section 8(q) of the Act, 12 U.S.C. § 1818(q).

IT IS FURTHER ORDERED, that the Assuming Institution shall give notice of the

assumption to each of the depositors of the Insured Institution within sixty days after the assumption has taken effect, if it has not already done so, in a manner acceptable to the Regional Director of the FDIC's Chicago Regional Office.

Pursuant to delegated authority.

Dated this 14th day of November, 2022.

/s/
James P. Sheesley
Assistant Administrative Officer

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