

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
Joshua Tye Young, an institution-affiliated party)	
of)	ORDER TO PAY
)	
TBK Bank, SSB, Dallas, TX f/k/a Colorado East)	
Bank & Trust, Lamar, CO)	FDIC-21-0080k
)	
(State Savings Association))	
)	
Respondent's NMLS UI#)	
)	

Joshua Tye Young (Respondent) was advised of the right to receive a Notice of Assessment (Notice) detailing Respondent's breaches of fiduciary duties for which an Order to Pay a civil money penalty (Order to Pay) may be issued under 12 U.S.C. § 1818(i).

Respondent was further advised of the right to a hearing on the Notice under § 1818(i), and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on June 23, 2022, and consented to the issuance of an Order to Pay by entering into a Stipulation and Consent to the Issuance of an Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between April 2015 and June 2016, as a loan officer at the Elkhart, Kansas branch of TBK Bank, SSB, Dallas, Texas, f/k/a Colorado East, Bank, Lamar, Colorado, Respondent breached his fiduciary duty through loans in which he had a personal financial interest that he did not disclose, including loan proceeds that were paid for own benefit. Respondent's actions deprived Bank management of having completed information regarding

such loans, which in turn prevented proper oversight and risk assessment of the loans.

Respondent's actions were part of a pattern of misconduct.

2. As described in paragraph 1, Respondent breached Respondent's fiduciary duties owed to the Bank.

3. Respondent's breaches of fiduciary duty were part of a pattern of misconduct.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

ORDER TO PAY

4. By reason of Respondent's actions listed in paragraph 1, a \$20,000 CMP is assessed against Joshua Tye Young under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent must immediately pay the CMP to the Treasury of the United States.

5. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.

6. The Order to Pay is enforceable under 12 U.S.C. § 1818(i), and the FDIC will take action to collect the amount due if Respondent fails to make payment.

7. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: October 14, 2022

/s/
Patricia A. Colohan
Associate Director
Division of Risk Management Supervision