

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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	)	
In the Matter of	)	
	)	
J. Autry Gobbell, an institution-affiliated party of	)	ORDER TO PAY
	)	
Peoples Bank	)	FDIC-22-0022k
Clifton, Tennessee	)	
	)	
(Insured State Nonmember Bank)	)	
	)	
Respondent's NMLS UI# N/A	)	
	)	
	)	
	)	

J. Autry Gobbell (Respondent) was advised of the right to receive a Notice of Assessment (Notice) detailing Respondent's violations of regulation for which an Order to Pay a civil money penalty (Order to Pay) may be issued under 12 U.S.C. § 1818(i).

Respondent was further advised of the right to a hearing on the Notice under § 1818(i) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on April 21, 2022, and consented to the issuance of an Order to Pay by entering into a Stipulation and Consent to the Issuance of an Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined, and Respondent neither admits nor denies, the following:

1. From June to October 2016, while serving as the President and CEO of Peoples Bank, Clifton, Tennessee, Respondent facilitated his receipt of the tangible economic benefit of \$88,355.32 in loan proceeds without complying with 12 C.F.R. § 215.5(d).

2. As described in paragraph 1, Respondent violated Regulation O, 12 C.F.R. pt. 215.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

**ORDER TO PAY**

4. By reason of Respondent's actions listed in paragraph 1, a \$15,000 CMP is assessed against J. Autry Gobbell under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent must immediately pay the CMP to the Treasury of the United States.

5. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.

6. The Order to Pay is enforceable under 12 U.S.C. § 1818(i), and the FDIC will take action to collect the amount due if Respondent fails to make payment.

7. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: October 24, 2022.

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/s/  
Patricia A. Colohan  
Associate Director  
Division of Risk Management