

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
William P. Durrell, an institution-affiliated party)	
of)	ORDER TO PAY
)	
South State Bank)	FDIC-21-0008k
Columbia, South Carolina)	
)	
(Insured State Nonmember Bank))	
)	
Now Known As)	
)	
South State Bank, National Association)	
Winter Haven, Florida)	
)	
(Insured National Bank))	
)	
Respondent's NMLS UI#: N/A)	
)	

William P. Durrell (Respondent) was advised of the right to receive a Notice of Assessment (Notice) detailing Respondent's reckless unsafe or unsound banking practices and breaches of fiduciary duties for which an Order to Pay a civil money penalty (Order to Pay) may be issued under 12 U.S.C. § 1818(i).

Respondent was further advised of the right to a hearing on the Notice under § 1818(i) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on May 14, 2021, and consented to the issuance of an Order to Pay by entering into a Stipulation and Consent to the Issuance of an Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. While Vice President/Commercial Lender of South State Bank, Columbia, South Carolina, now known as South State Bank, National Association, Winter Haven, Florida (Bank), Respondent downloaded files containing sensitive Bank information from the Bank's systems onto CDs and removed them from the institution on November 12, 2017. As a result, the Bank incurred expenses to recover this information.

2. As described in paragraph 1, Respondent recklessly engaged in unsafe or unsound practices in connection with the Bank and breached his fiduciary duties owed to the Bank.

3. Respondent's practices and breaches caused the Bank to suffer more than a minimal financial loss.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

ORDER TO PAY

4. By reason of Respondent's actions listed in paragraph 1, a \$2,500 CMP is assessed against William P. Durrell under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent must immediately pay the CMP to the Treasury of the United States.

5. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.

6. The Order to Pay is enforceable under 12 U.S.C. § 1818(i), and the FDIC will take action to collect the amount due if Respondent fails to make payment.

7. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: November 8, 2021.

/s/_____
Patricia A. Colohan
Associate Director
Rick Management Supervision