FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of CHELSEA MAGGARD, an institution-affiliated party of AMERICAN BANK & TRUST COMPANY OPELOUSAS, LOUISIANA (INSURED STATE NONMEMBER BANK) RESPONDENT'S NMLS UI# N/A	ORDER OF PROHIBITION FROM FURTHER PARTICIPATION FDIC-20-0131e

Chelsea Maggard (Respondent) has been advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) issued by the Federal Deposit Insurance Corporation (FDIC) detailing the violations, unsafe or unsound banking practices, and breaches of fiduciary duty for which an Order of Prohibition from Further Participation (Prohibition Order) may issue and has been further advised of the right to a hearing on the allegations under 12 U.S.C. § 1818(e) and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived those rights, Respondent entered into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Legal Division of the FDIC, dated June 15, 2021, whereby solely for the purpose of this proceeding and without admitting or denying any violations, unsafe or unsound banking practices, and any breaches of fiduciary duty, Respondent consented to the issuance of an Order by the FDIC.

The FDIC has determined, and Respondent neither admits nor denies, that:

(a) Respondent has engaged or participated in violations of law, unsafe and unsound banking practices, and breaches of fiduciary duties as an institution-affiliated party of American Bank & Trust Company, Opelousas, Louisiana (Bank) within the meaning of 12 U.S.C. § 1813(u);

(b) Further, the FDIC has determined that, as a Bancard Representative (i.e., Customer Service Representative) at the Bank from 2016 through 2018, Respondent manipulated the Bank's credit card system without appropriate authorization or authority. Specifically, Respondent opened credit card accounts, raised credit account limits, and modified credit card account settings relating to interest and fees, all without appropriate authorization or authority.

(c) By reason of such violations, practices, and breaches of fiduciary duties, the Bank has suffered financial loss and Respondent received financial gain or other benefit; and

(d) Such violations, practices, and breaches of fiduciary duties involve personal dishonesty on the part of Respondent and demonstrate Respondent's willful and continuing disregard for the safety or soundness of the Bank.

The FDIC further determined that such violations, practices, and breaches of fiduciary duties demonstrate Respondent's unfitness to serve as a director, officer, person participating in the conduct of the affairs or as an institution-affiliated party of the Bank, any other insured depository institution, or any other agency or organization enumerated in 12 U.S.C. § 1818(e)(7)(A).

The FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

1. Chelsea Maggard is hereby prohibited from:

(a) participating in any manner in the conduct of the affairs of any financial institution or agency enumerated in 12 U.S.C. § 1818(e)(7)(A);

(b) soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

(c) violating any voting agreement previously approved by the appropriate Federal banking agency; and

(d) voting for a director or serving or acting as an institution-affiliated party.

2. The prohibitions in paragraph 1 above, shall cease to apply to Respondent if Respondent obtains the prior written permission of both the FDIC and the "appropriate Federal financial institutions regulatory agency" as defined in 12 U.S.C. §1818(e)(7)(D).

3. Nothing herein shall preclude any proceedings brought by the FDIC to enforce the terms of this Prohibition Order, and nothing herein constitutes a waiver of any right, power, or authority of any other representatives of the United States or agencies thereof, or the FDIC as Receiver, or any state agency or department to bring other actions deemed appropriate against Respondent. Furthermore, this Prohibition Order does not waive any right of the FDIC to proceed with a civil money penalty against Respondent.

4. This Prohibition Order will become effective upon its issuance by the FDIC. The provisions of this Prohibition Order will remain effective and enforceable except to the extent that, and until such time as, any provision of this Prohibition Order shall have been modified, terminated, suspended, or set aside by the FDIC.

Pursuant to delegated authority.

Dated this 19th day of July, 2021.

___/s/__________________________________
Patricia A. Colohan
Associate Director
Division of Risk Management Supervision