

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____)	
In the Matter of)	
)	
REGINA MOORE,)	
as an institution-affiliated party of)	ORDER TO PAY
)	
PACIFIC CITY BANK)	FDIC-20-0109k
LOS ANGELES, CALIFORNIA)	
)	
(INSURED STATE NONMEMBER BANK))	
)	
RESPONDENT'S NMLS U/I # N/A)	
_____)	

REGINA MOORE (Respondent) and a representative of the Legal Division of the Federal Deposit Insurance Corporation (FDIC) executed a Stipulation and Consent to the Issuance of an Order to Pay (CONSENT AGREEMENT) dated September 2, 2020, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violation(s) of law for which civil money penalties may be assessed, consented and agreed to pay civil money penalties in the amount specified below to the Treasury of the United States.

The FDIC has determined, and Respondent neither admits nor denies, that, as an institution-affiliated party of PACIFIC CITY BANK, LOS ANGELES, CALIFORNIA (Bank), from January to August 2017, while serving as a First Vice President and the Bank Secrecy Act Officer of the Bank, Respondent violated 12 C.F.R. §§ 326.8(c)(1) and 326.8(c)(3) and 12 C.F.R. §353.3(b) by misrepresenting to Bank management and the FDIC the status of the Bank's Enhanced Due Diligence reviews (EDD reviews) resulting in a large backlog of unfinished EDD reviews and the failure to timely file Suspicious Activity Reports (SAR), by backdating some of the EDD reviews provided to FDIC examiners, and by deleting a Bank analyst's

recommendation that a SAR be filed.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the violation by Respondent, the history of previous violations by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the violation(s) set forth above, a penalty of \$10,000 is assessed against REGINA MOORE. Respondent shall pay the civil money penalty to the Treasury of the United States.

IT IS FURTHER ORDERED that Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

Nothing herein shall preclude any proceedings brought by the FDIC to enforce the terms of the ORDER TO PAY issued pursuant to this CONSENT AGREEMENT, and that nothing herein constitutes a waiver of any right, power, or authority of the FDIC (except as stated in the Consent Agreement) or any other Federal or state agency or department from taking any other action against Respondent, the Bank, or any of the Bank's current or former institution-affiliated parties, as that term is defined in 12 U.S.C. §1813(u).

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated this 18th day of November, 2020.

Patricia A. Colohan
Associate Director
Division of Risk Management Supervision