

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)

SHAWN A. LOGAN,)
as an institution-affiliated party of)

STOCKMAN BANK OF MONTANA)
MILES CITY, MONTANA)

(INSURED STATE NONMEMBER BANK))
)
)

ORDER OF PROHIBITION FROM
FURTHER PARTICIPATION

FDIC-19-0166e

Shawn A. Logan (Respondent) has been advised of the right to receive a NOTICE OF INTENTION TO PROHIBIT FROM FURTHER PARTICIPATION (NOTICE) issued by the Federal Deposit Insurance Corporation (FDIC) detailing the unsafe or unsound practices and breaches of fiduciary duty for which an ORDER OF PROHIBITION FROM FURTHER PARTICIPATION (ORDER) may issue and has been further advised of the right to a hearing on the allegations under 12 U.S.C. § 1818(e) and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived those rights, Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER OF PROHIBITION FROM FURTHER PARTICIPATION (CONSENT AGREEMENT) with a representative of the Legal Division of the FDIC, dated February 5, 2020, whereby solely for the purpose of this proceeding and without admitting or denying any unsafe or unsound practices or breaches of fiduciary, Respondent consented to the issuance of an ORDER by the FDIC.

The FDIC has determined, and Respondent neither admits nor denies, that:

(a) Respondent has engaged or participated in unsafe or unsound practices or breaches of fiduciary duty as an institution-affiliated party of Stockman Bank of Montana, Miles City, Montana (Bank) within the meaning of 12 U.S.C. § 1813(u);

(b) Further, the FDIC has determined that, from December 29, 2016 to March 29, 2018, Respondent embezzled or stole funds totaling approximately \$214,000 from four customer accounts while serving as a customer service representative of Stockman Bank of Montana, Miles City, Montana.

(c) By reason of such practices or breaches, the Bank has suffered financial loss and Respondent received financial gain; and

(d) Such violations and practices involved personal dishonesty on the part of Respondent and demonstrated willful and/or continuing disregard for the safety and soundness of the Bank.

The FDIC further determined that such practices and breaches demonstrate Respondent's unfitness to serve as an employee, officer, director or person participating in the conduct of the affairs or as an institution-affiliated party of the Bank, any other insured depository institution, or any other agency or organization enumerated in 12 U.S.C. § 1818(e)(7)(A).

The FDIC, therefore, accepts the CONSENT AGREEMENT and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

1. Shawn A. Logan is hereby prohibited from:

(a) participating in any manner in the conduct of the affairs of any financial institution or agency enumerated in 12 U.S.C. § 1818(e)(7)(A);

(b) soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent or authorization with respect to any voting rights in any

financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

(c) violating any voting agreement previously approved by the appropriate Federal banking agency; or

(d) voting for a director or serving or acting as an institution-affiliated party.

2. The prohibitions in paragraph 1 above shall cease to apply to Respondent if Respondent obtains the prior written permission of both the FDIC and the “appropriate Federal financial institutions regulatory agency” as defined in 12 U.S.C. §1818(e)(7)(D).

3. Nothing herein shall preclude any proceedings brought by the FDIC to enforce the terms of this ORDER, and nothing herein constitutes a waiver of any right, power, or authority of any other representatives of the United States or agencies thereof, or the FDIC as Receiver, or any state agency or department to bring other actions deemed appropriate against Respondent.

4. This ORDER will become effective upon its issuance by the FDIC. The provisions of this ORDER will remain effective and enforceable except to the extent that, and until such time as, any provision of this ORDER shall have been modified, terminated, suspended, or set aside by the FDIC.

Pursuant to delegated authority.

Dated this 24th day of April 2020.

Patricia A. Colohan
Associate Director
Division of Risk Management Supervision