FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of PONCE DE LEON FEDERAL BANK BRONX, NEW YORK (Insured Federal Mutual Savings Association)	))))))))))	ORDER OF APPROVAL OF TERMINATION OF INSURANCE FDIC-19-0106q

Pursuant to section 8(q) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(q), and section 18(i)(3) of the Act, 12 U.S.C. § 1828(i)(3), the Federal Deposit Insurance Corporation ("FDIC"), having found that Ponce De Leon Federal Bank, Bronx, New York, an insured federal mutual savings association ("Insured Institution"), has provided to the FDIC, on October 25, 2017, satisfactory evidence that all of its deposit liabilities have been assumed by Ponce Bank, Bronx, New York, a newly insured federal stock savings association ("Assuming Institution"), as of September 29, 2017, as required by section 307.2 of the FDIC's Rules and Regulations, 12 C.F.R. § 307.2, hereby issues the following ORDER:

ORDER

IT IS HEREBY ORDERED, that the status of the Insured Institution as an insured federal mutual savings association is terminated on October 25, 2017.

IT IS FURTHER ORDERED, that the separate insurance of all deposits assumed by the Assuming Institution from the Insured Institution shall terminate at the end of six months from the date of the assumption, or in the case of any time deposit, the earliest maturity date after the six-month period, as provided in section 8(q) of the Act, 12 U.S.C. § 1818(q).

Pursuant to delegated authority.

Dated this 15th day of October, 2019.

/s/

Robert E. Feldman
Executive Secretary

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