

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____ )	
In the Matter of )	
)	ORDER GRANTING PERMISSION TO FILE
)	APPLICATION AND APPROVING
)	APPLICATION FOR CONSENT TO
WILLIAM CRUZ, )	PARTICIPATE IN THE CONDUCT OF THE
)	AFFAIRS OF ANY INSURED DEPOSITORY
)	INSTITUTION
)	
Application for Consent to Participate )	
in the Conduct of the Affairs of Any )	
Insured Depository Institution )	
)	
_____ )	FDIC-19-0118L

The Federal Deposit Insurance Corporation (FDIC) has fully considered all the facts and information relating to the application filed pursuant to Section 19 of the Federal Deposit Insurance Act, 12 U.S.C. § 1829 (Section 19), by William Cruz (Applicant), individually, for a waiver of the requirement that an insured depository institution file this Section 19 application and for consent to participate directly or indirectly in the conduct of the affairs of any insured depository institution. The FDIC determines that Applicant's request for a waiver should be granted and that Applicant's Section application to participate in the conduct of the affairs of any insured depository institution should be approved based upon the following:

- (1) On September 2, 1998, Applicant pled guilty to cocaine possession with intent to distribute in violation of 21 U.S.C § 841(a)(1) and was sentenced on November 23, 1998.
- (2) The FDIC notes that more than 20 years have elapsed since the guilty plea and the Applicant has had no further convictions or program entries subject to Section 19.
- (3) The FDIC finds that Applicant has demonstrated satisfactory evidence of rehabilitation.

(4) The FDIC finds that Applicant has demonstrated substantial good cause for waiving the requirement that an insured depository institution file a Section 19 application on his behalf and further finds that this requirement should be waived.

(5) The FDIC finds that Applicant's participation, directly or indirectly, in the conduct of the affairs of any insured depository institution, in any position, would not pose a threat to the safety or soundness of any insured depository institution or the interests of depositors, nor would such participation threaten to impair public confidence in any insured depository institution.

#### ORDER

Accordingly, it is ORDERED, that William Cruz is permitted to file his Section 19 application on his own behalf and that this Section 19 application to participate directly or indirectly in the conduct of the affairs of any insured depository institution is APPROVED, provided that prior to participating in the affairs of an insured depository institution, Applicant must supply that insured depository institution with a copy of this ORDER GRANTING PERMISSION TO FILE APPLICATION AND APPROVING APPLICATION FOR CONSENT TO PARTICIPATE IN THE CONDUCT OF THE AFFAIRS OF ANY INSURED DEPOSITORY INSTITUTION; and provided that Applicant must be covered by a fidelity bond to the same extent as others with a similar position at that insured depository institution. This consent applies only to the offense described in paragraph (1) above.

Dated this 11<sup>th</sup> day of September, 2019.

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/s/  
Patricia A. Colohan  
Associate Director  
Division of Risk Management Supervision