

WASHINGTON, D.C.

RESPONDENT'S NMLS UI: N/A

FDIC-18-0175e

VICKY MARTIN (Respondent) has been advised of the right to receive a NOTICE OF INTENTION TO PROHIBIT FROM FURTHER PARTICIPATION (Notice) issued by the Federal Deposit Insurance Corporation (FDIC) detailing the unsafe or unsound banking practices for which an ORDER OF PROHIBITION FROM FURTHER PARTICIPATION (Order) may issue and has been further advised of the right to a hearing on the allegations under 12 U.S.C. § 1818(e) and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived those rights, Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER OF PROHIBITION FROM FURTHER PARTICIPATION (Consent Agreement) with a representative of the Legal Division of the FDIC, dated September 20, 2018, whereby solely for the purpose of this proceeding and without admitting or denying any unsafe or unsound banking practices, Respondent consented to the issuance of an Order by the FDIC.

The FDIC has determined, and Respondent neither admits nor denies, that:

(a) Respondent has engaged or participated in unsafe or unsound banking practices as an institution-affiliated party of THE PEOPLES BANK, EATONTON, GEORGIA (Bank) within the meaning of 12 U.S.C. §1813(u);

(b) Further, the FDIC has determined, and Respondent neither admits nor denies, that while employed as Assistant Head Teller with the Bank, during the period from March 2014 to March 2016, she used her position to embezzle and misapply money of the Bank by transferring Bank funds into her bank accounts or the accounts of family members; to take cash from teller drawers and the vault; and to issue cashier's checks for her own benefit without valid checks or cash being deposited to the Bank to support the transactions, all resulting in a loss to the Bank.

(c) By reason of such unsafe or unsound banking practices, the Bank has suffered or will probably suffer financial loss or other damage, the interests of the Bank's depositors have been or could be prejudiced and Respondent received financial gain or other benefit; and

(d) Such unsafe or unsound banking practices involve personal dishonesty on the part of Respondent and demonstrate Respondent's willful and/or continuing disregard for the safety and soundness of the Bank.

The FDIC further determined that such unsafe or unsound banking practices y demonstrate Respondent's unfitness to serve as a director, officer, person participating in the conduct of the affairs or as an institution-affiliated party of the Bank, any other insured depository institution, or any other agency or organization enumerated in section 12 U.S.C. § 1818(e)(7)(A).

The FDIC, therefore, accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

1. VICKY MARTIN is hereby prohibited from:
 - (a) participating in any manner in the conduct of the affairs of any financial institution or agency enumerated in 12 U.S.C. § 1818(e)(7)(A);
 - (b) soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);
 - (c) violating any voting agreement previously approved by the appropriate Federal banking agency; or
 - (d) voting for a director or serving or acting as an institution-affiliated party.
2. The prohibitions in paragraph 1 above, shall cease to apply to Respondent if Respondent obtains the prior written permission of both the FDIC and the “appropriate Federal financial institutions regulatory agency” as defined in 12 U.S.C. §1818(e)(7)(D).
3. Nothing herein shall preclude any proceedings brought by the FDIC to enforce the terms of this Order, and that nothing herein constitutes a waiver of any right, power, or authority of any other representatives of the United States or agencies thereof, or the FDIC as Receiver, or any state agency or department to bring other actions deemed appropriate against Respondent.
4. This Order will become effective upon its issuance by the FDIC. The provisions of this Order will remain effective and enforceable except to the extent that, and until such time as, any provision of this Order shall have been modified, terminated, suspended, or set aside by the FDIC.

Pursuant to delegated authority.

Dated this 6th day of December, 2018.

/s/

Patricia A. Colohan
Associate Director
Division of Risk Management