

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

	)	
In the Matter of	)	
	)	
THE EVANGELINE BANK	)	ORDER TO PAY
AND TRUST COMPANY	)	CIVIL MONEY PENALTY
VILLE PLATTE, LOUISIANA	)	
	)	FDIC-15-0101k
	)	
(Insured state nonmember bank)	)	
	)	

THE EVANGELINE BANK AND TRUST COMPANY, VILLE PLATTE, LOUISIANA (“Bank”), has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING (“NOTICE OF ASSESSMENT”) issued by the Federal Deposit Insurance Corporation (“FDIC”) detailing the violations of law and regulation for which a civil money penalty may be assessed against the Bank pursuant to section 102(f)(1) of the Flood Disaster Protection Act of 1973, as amended (“FDPA”), 42 U.S.C. § 4012a(f)(1), and has been further advised of the right to a hearing with respect to the foregoing under section 102(f)(4) of the FDPA, 42 U.S.C. § 4012a(f)(4), and Part 308 of the FDIC Rules and Regulations, 12 C.F.R. Part 308.

Having waived those rights, the Bank entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY (“CONSENT AGREEMENT”) with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting or denying any violations of law or regulation, the Bank consented and agreed to pay a civil money penalty in the amount of **\$123,000.00**

relating to violations of the FDPA, the National Flood Insurance Act of 1968, as amended (“NFIA”), and Part 339 of the FDIC Rules and Regulations. The FDIC considered the matter and determined that the Bank violated the FDPA, NFIA and Part 339 of the FDIC Rules and Regulations, as follows:

- The Bank failed to obtain flood insurance coverage at or before the time of origination on 33 loans secured by a building or mobile home that is located or to be located in a special flood hazard area, as identified by the Director of the Federal Emergency Management Agency, in which flood insurance is available under the NFIA (“designated loans”), in violation of 42 U.S.C. § 4012a(b)(1) and 12 C.F.R. § 339.3(a);
- The Bank failed to maintain flood insurance coverage for the term of the loan on 19 designated loans, in violation of 42 U.S.C. § 4012a(b)(1) and 12 C.F.R. § 339.3(a);
- The Bank failed to maintain a sufficient amount of flood insurance coverage on 99 designated loans, in violation of 42 U.S.C. § 4012a(b)(1) and 12 C.F.R. § 339.3(a);
- The Bank failed to provide a notice of force placement of flood insurance to the borrower on 85 designated loans, in violation of 42 U.S.C. § 4012a(e)(1) and 12 C.F.R. § 339.7;
- The Bank failed to force place flood insurance on 25 designated loans, in violation of 42 U.S.C. § 4012a(e)(2) and 12 C.F.R. § 339.7;
- The Bank failed to provide a notice of special flood hazards to the borrower on 35 designated loans, in violation of 42 U.S.C. § 4104a(a)(1) and 12 C.F.R. §

339.9(a);

- The Bank failed to provide a timely notice of special flood hazards to the borrower on 98 designated loans, in violation of 42 U.S.C. § 4104a(a)(1) and 12 C.F.R. § 339.9(c); and
- The Bank failed to maintain a record of the receipt of the notice of special flood hazards by the borrower on 12 designated loans, in violation of 42 U.S.C. § 4104a(a)(1) and 12 C.F.R. § 339.9(d).

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of the Bank, the gravity of the violations by the Bank, the history of previous violations by the Bank, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS HEREBY ORDERED, that THE EVANGELINE BANK AND TRUST COMPANY, VILLE PLATTE, LOUISIANA, be, and hereby is, assessed a civil money penalty of **\$123,000.00**, pursuant to section 102(f)(1) of the FDPA, 42 U.S.C. § 4012a(f)(1). The Bank shall pay the civil money penalty to the **“Treasury of the United States.”**

This ORDER TO PAY CIVIL MONEY PENALTY shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Dallas, Texas, this 30th day of July, 2015.

/s/

Kristie K. Elmquist
Regional Director
Dallas Regional Office