

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
HARRY C. CALCUTT III, WILLIAM GREEN, and RICHARD JACKSON, individually, and as institution-affiliated parties of)	ORDER AMENDING ORDER TO PAY CIVIL MONEY PENALTY
)	FDIC-13-115k
NORTHWESTERN BANK)	
TRAVERSE CITY, MICHIGAN)	
(STATE NONMEMBER BANK))	

The Federal Deposit Insurance Corporation (“FDIC”), on August 20, 2010, issued a NOTICE OF INTENTION OF TO REMOVE FROM OFFICE AND ASSESSMENT OF CIVIL MONEY PENALTIES, FINDINGS OF FACT, CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING (“NOTICE OF ASSESSMENT”) against RICHARD JACKSON (“Respondent”), assessing a civil money penalty in the amount of \$100,000 pursuant to section 8(i)(2) of the Federal Deposit Insurance Act (“Act”), for engaging in unsafe or unsound banking practices and/or breaches of his fiduciary duty.

Respondent and Enforcement Counsel for the FDIC thereafter executed a STIPULATION TO THE ISSUANCE OF AN ORDER AMENDING ORDER TO PAY CIVIL MONEY PENALTY (“STIPULATION”) dated August 20, 2015, whereby solely for the purpose of this proceeding and without admitting any allegations in the NOTICE OF ASSESSMENT,

Respondent agrees to withdraw his REQUEST FOR HEARING and to waive his right to waive his rights to a hearing on the NOTICE OF ASSESSMENT and has consented to the issuance of a FINAL ORDER TO PAY as amended by this ORDER AMENDING ORDER TO PAY CIVIL MONEY PENALTY.

The FDIC, therefore, accepts the STIPULATION and issues the following:

IT IS HEREBY ORDERED THAT the ORDER TO PAY issued by the FDIC in the above-captioned matter on August 20, 2013, is hereby amended as follows:

(a) The total amount of the civil money penalty assessed against Respondent RICHARD JACKSON is reduced from \$100,000 to \$75,000; and

(b) Respondent shall pay the full amount of the civil money penalty in the form of a check payable to the Treasury of the United States pursuant to section 308.118 of the FDIC's Rules of Practice and Procedure, 12 C.F.R. § 308.118, upon execution of the STIPULATION.

Pursuant to delegated authority.

Dated this 11th day of September, 2015.

/s/
Christopher J. Newbury
Associate Director
Division of Risk Management Supervision
Federal Deposit Insurance Corporation