

FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, D.C.

_____)	
In the Matter of)	
)	
ANNIE D. TAYLOR,)	
individually and as an institution-affiliated party of)	ORDER TO PAY
)	
)	
FARMERS STATE BANK)	FDIC-15-0154k
BERTRAM, TEXAS)	
)	
(Insured State Nonmember Bank))	
_____)	

ANNIE D. TAYLOR (Respondent) has been advised of the right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, and NOTICE OF HEARING (NOTICE) issued by the Federal Deposit Insurance Corporation (FDIC) detailing the violations of law or regulations, unsafe or unsound practices, or breaches of fiduciary duty for which a civil money penalty may be assessed against Respondent, and has been further advised of the right to a hearing on the charges under 12 U.S.C. § 1818(i) (Act) and the FDIC's Rules of Practice and Procedure, 12 C.F.R. § 308.

Having waived those rights, Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY (CONSENT AGREEMENT) with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting or denying any violations of law or regulations, unsafe or unsound practices, or breaches of fiduciary duty for which civil money penalties may be

assessed, Respondent consented and agreed to pay a civil money penalty in the amount of \$35,000.

The FDIC considered the matter and determined it had reason to believe that:

- (a) Respondent engaged violations of law or regulations, recklessly engaged in unsafe or unsound practices, or committed breaches of her fiduciary duty to the Bank; and
- (b) the foregoing violations, practices, or breaches constituted a pattern of misconduct or caused more than a minimal loss to the Bank.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of Respondent's misconduct, the history of previous conduct by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS ORDERED that by reason of the misconduct set forth in paragraph 3 of the Consent Agreement, a penalty of \$35,000 be assessed against Respondent 12 U.S.C. § 1818(i)(2). Respondent shall pay the civil money penalty to the Treasury of the United States.

IT IS FURTHER ORDERED that Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This ORDER TO PAY shall be effective upon issuance.

Under delegated authority.

Dated this 18th day of November, 2015.

/s/

Christopher J. Newbury
Associate Director
Division of Risk Management Supervision