

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of )

KEITH L. SHAFFER, individually, )  
and as an institution-affiliated party of )

LABETTE BANK )  
ALTAMONT, KANSAS )

(INSURED STATE NONMEMBER BANK) )  
)  
)  
)  
\_\_\_\_\_ )

ORDER TO PAY  
CIVIL MONEY PENALTY

FDIC-15-0021k

KEITH L. SHAFFER ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY ("CONSENT AGREEMENT") dated April 21, 2015, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any unsafe or unsound banking practice and/or breach of fiduciary duty at Labette Bank, Altamont, Kansas, for which civil money penalties may be assessed, consented and agreed to pay a civil money penalty in the amount specified below to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the violation by Respondent, the history of previous violations by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that Respondent Keith L. Shaffer is hereby assessed and shall pay a civil money penalty in the amount of \$50,000 to the Treasury of the United States, the receipt of which has already been acknowledged.

IT IS FURTHER ORDERED that the Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 24<sup>th</sup> day of June, 2015.

/s/  
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Christopher J. Newbury  
Associate Director  
Division of Risk Management Supervision