

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of:)	
)	
KENNETH V. PIEROG, individually,)	
and as an institution-affiliated)	ORDER TO PAY
party of)	
)	FDIC-12-596k
HYDE PARK SAVINGS BANK)	
(now known as BLUE HILLS BANK))	
BOSTON, MASSACHUSETTS)	
)	
(INSURED STATE NONMEMBER BANK))	

KENNETH V. PIEROG ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a Stipulation and Consent to the Issuance of an Order to Pay ("CONSENT AGREEMENT") dated December 10, 2012, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any breach of fiduciary duty and/or unsafe or unsound practice for which civil money penalties may be assessed, consented and agreed to pay civil money penalties in the amount specified below to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT and the relevant mitigating statutory factors set forth in 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the breaches of

fiduciary duty and/or unsafe or unsound practices set forth in paragraph 2 of the CONSENT AGREEMENT, a penalty of \$65,000.00 each be, and hereby is, assessed against KENNETH V. PIEROG. Respondent shall pay the civil money penalty to the Treasury of the United States.

IT IS FURTHER ORDERED that Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 19th day of April, 2013.

/s/

Christopher J. Newbury
Associate Director
Division of Risk Management Supervision