

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

\_\_\_\_\_  
In the Matter of )  
 )  
David R. Flege, individually, )  
and as an institution-affiliated ) ORDER TO PAY  
party of )  
 ) FDIC-12-395k  
 )  
VALLEY CENTRAL SAVINGS BANK )  
READING, OHIO )  
 )  
(Insured State Nonmember Bank) )  
\_\_\_\_\_ )

David R. Flege ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY ("CONSENT AGREEMENT"), dated September 11, 2012, whereby the Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law or regulations, unsafe or unsound practices, and/or breaches of fiduciary duty for which a civil money penalty may be assessed, consented and agreed to pay a civil money penalty in the amount specified below to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of the Respondent, the gravity of the violations by the Respondent, the history of previous violations

by the Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the acts set forth in paragraph 2 of the CONSENT AGREEMENT, a penalty of \$10,000.00 be, and hereby is, assessed against David R. Flege. The Respondent shall pay the civil money penalty to the Treasury of the United States.

IT IS FURTHER ORDERED, that the Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order shall be effective upon its issuance.

Pursuant to delegated authority.

Dated this 20<sup>th</sup> day of December, 2012.

/s/

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Lori J. Quigley  
Acting Associate Director  
Division of Risk Management Supervision