FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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| In the Matter of<br><br>GRANT COUNTY DEPOSIT BANK<br>WILLIAMSTOWN, KENTUCKY<br><br>(Insured State Nonmember Bank) | )<br>)<br>)<br>)<br>)<br>)<br>)<br>) | ORDER TO PAY<br>CIVIL MONEY PENALTY<br><br>FDIC-13-022k |

GRANT COUNTY DEPOSIT BANK, Williamstown, Kentucky ("Bank"), has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY AND NOTICE OF HEARING issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the violation(s) of law and regulation for which a civil money penalty may be assessed against the Bank pursuant to section 8(i)(2) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(i)(2), and has been further advised of the right to a hearing with respect to the foregoing, under section 8(i) of the Act, 12 U.S.C. § 1818(i), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. The Bank, having waived those rights, entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY ("CONSENT AGREEMENT") with counsel for the FDIC dated June 9, 2014, whereby, solely for the purpose of this proceeding and without admitting or denying the violations of law or regulation, the Bank consented to the issuance of this ORDER TO PAY CIVIL MONEY PENALTY ("ORDER") by the FDIC.

The FDIC considered the matter and determined that the Bank violated Sections 1026.19(a)(1) and 1026.19(a)(2)(i) of Regulation Z, 12 C.F.R. § 1026.19(a)(1) and

§1026.19(a)(2)(i), which implements the Truth In Lending Act, 12 U.S.C. §§ 1601 *et seq*., and Sections 1024.7(a) and 1024.21(b)(1) of Regulation X, 12 C.F.R. § 1024.7(a) and § 1024.21(b)(1), which implements the Real Estate Settlement Procedures Act 12 U.S.C. § 2601, by providing borrowers with backdated early Truth In Lending disclosures, Good Faith Estimates, and Mortgage Servicing disclosures outside of the time constraints set forth in the above regulations.

The FDIC accepts the CONSENT AGREEMENT and issues the following:

**ORDER TO PAY CIVIL MONEY PENALTY**

IT IS HEREBY ORDERED that, by reason of the violation(s) of law and regulation set forth herein, and after taking into account the appropriateness of the penalty with respect to the size of financial resources and good faith of the Bank, the gravity of the violations, the history of previous violations by the Bank, and such other matters as justice may require, pursuant to 12 U.S.C. § 1818(i)(2), a penalty of $195,000.00 is assessed against the Bank. The Bank shall pay such amount to the Treasury of the United States.

IT IS FURTHER ORDERED that the Bank is prohibited from seeking or accepting indemnification from any third party for the civil money penalty assessed and paid in this matter.

This ORDER shall become effective upon its issuance by the FDIC.

The provisions of this ORDER shall not bar, estop, or otherwise prevent the FDIC or any other federal or state agency or department from taking any other action against the Bank or any of the Bank's current or former institution-affiliated parties, as that term is defined in Section

3(u) of the Act, 12 U.S.C. § 1813(u).

Pursuant to delegated authority.

Dated at Washington, D.C. this 18th day of June, 2014.

/s/__________________________
Sylvia H. Plunkett
Senior Deputy Director
Division of Depositor and
Consumer Protection