

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____	)	
In the Matter of	)	
	)	
JOHN GAMBACORTA, individually, as an	)	
institution-affiliated party of	)	ORDER TO PAY
	)	
EDGEBROOK BANK (In Receivership)	)	FDIC-16-0022k
CHICAGO, ILLINOIS	)	
	)	
(INSURED STATE NONMEMBER BANK)	)	
	)	
_____	)	

JOHN GAMBACORTA ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a Stipulation and Consent to the Issuance of an Order to Pay ("CONSENT AGREEMENT") dated January 18, 2017, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violation of law, regulation, or order, unsafe or unsound practice, or breach of fiduciary duty for which civil money penalties may be assessed, consented and agreed to pay civil money penalties in the amount specified below to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the misconduct by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the acts set forth in paragraph 2 of the

CONSENT AGREEMENT, a penalty of \$16,000 be, and hereby is, assessed against John Gambacorta. The Respondent shall pay the civil money penalty to the Treasury of the United States.

IT IS FURTHER ORDERED that Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated this 2<sup>nd</sup> day of June, 2017.

/s/  
Patricia A. Colohan  
Associate Director  
Division of Risk Management Supervision