

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____)	
In the Matter of)	ORDER GRANTING PERMISSION TO FILE
)	APPLICATION AND APPROVING
Steven Ross Sinclair, Application for)	APPLICATION FOR CONSENT TO
Consent to Participate in the Conduct of)	PARTICIPATE IN THE CONDUCT OF THE
the Affairs of Any Insured Depository)	AFFAIRS OF ANY INSURED DEPOSITORY
Institution)	INSTITUTION
)	
)	FDIC-17-0184L
_____)	

The Federal Deposit Insurance Corporation (“FDIC”) has fully considered all the facts and information relating to the application filed pursuant to Section 19 of the Federal Deposit Insurance Act, 12 U.S.C. § 1829 (“Section 19”), by Steven Ross Sinclair (“Applicant”), individually, for a waiver of the requirement that an insured depository institution file this Section 19 application and for consent to participate directly or indirectly in the conduct of the affairs of any insured depository institution. The FDIC determines that Applicant’s request for a waiver should be granted and that Applicant’s Section 19 application to participate in the conduct of the affairs of any insured depository institution should be approved based upon the following:

1. On June 30, 2011, Applicant pled guilty to Possession with Intent to Manufacture /Sell a Schedule I or II Drug, in violation of Section 18.2-250 of the 1950 Code of Virginia, as amended. Applicant entered into a pretrial diversion program, and the charge was dismissed on September 30, 2014.

2. The FDIC notes that seven years have elapsed since the underlying offenses, and Applicant has had no further convictions, pretrial diversions or similar program entries subject to Section 19.

3. The FDIC finds that Applicant has demonstrated satisfactory evidence of rehabilitation.

4. The FDIC finds that Applicant has demonstrated substantial good cause for waiving the requirement that an insured depository institution file a Section 19 application on his behalf and further finds that this requirement should be waived.

5. The FDIC finds that Applicant's participation directly or indirectly in the conduct of the affairs of any insured depository institution, in any position, would not pose a threat to the safety or soundness of any insured depository institution or the interests of depositors, nor would such participation threaten to impair public confidence in any insured depository institution.

ORDER

Accordingly, it is ORDERED that Steven Ross Sinclair is permitted to file his Section 19 application on his own behalf and that this Section 19 application to participate directly or indirectly in the conduct of the affairs of any insured depository institution is APPROVED, provided that prior to participating in the affairs of an insured depository institution, Applicant must supply that insured depository institution with a copy of this ORDER GRANTING PERMISSION TO FILE APPLICATION AND APPROVING APPLICATION FOR CONSENT TO PARTICIPATE IN THE CONDUCT OF THE AFFAIRS OF ANY INSURED DEPOSITORY INSTITUTION, and provided that Applicant must be covered by a fidelity bond to the same extent as others with a similar position at that insured depository institution.

