

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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| |) | |
| In the Matter of |) | |
| |) | |
| JOAN CHEN FONG, individually, and as |) | ORDER TO PAY |
| an institution-affiliated party of |) | |
| |) | |
| PAN PACIFIC BANK |) | FDIC-12-132k |
| FREMONT, CALIFORNIA |) | |
| |) | |
| (INSURED STATE NONMEMBER BANK) |) | |
| |) | |
| _____ |) | |

Joan Chen Fong ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a Stipulation and Consent to the Issuance of an Order to Pay ("STIPULATION") dated April 23, 2012, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law or regulation for which civil money penalties may be assessed, consented and agreed to pay a civil money penalty in the amount specified below to the Treasury of the United States.

After taking into account the STIPULATION, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the violations by Respondent, the history of previous violations by Respondent, and such other matters as justice may require, the FDIC accepts the STIPULATION and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the violations of law and regulation set forth in paragraph 2 of the Stipulation, a penalty of \$7,500 be, and hereby is, assessed against Respondent. Respondent shall pay the civil money penalty to the Treasury of the United States.

IT IS FURTHER ORDERED that Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 9th day of August, 2012.

/s/

Serena L. Owens
Associate Director
Division of Risk Management Supervision