

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of	)	
	)	
COLORADO EAST BANK & TRUST	)	ORDER TO PAY
LAMAR, COLORADO	)	CIVIL MONEY PENALTY
	)	
	)	FDIC-12-166k
(Insured state nonmember bank)	)	
_____	)	

COLORADO EAST BANK & TRUST, LAMAR, COLORADO ("Bank"), has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING ("NOTICE OF ASSESSMENT") issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the violations for which a civil money penalty may be assessed against the Bank pursuant to section 8(i)(2) of the Federal Deposit Insurance Act ("FDI Act"), 12 U.S.C. § 1818(i)(2), and has been further advised of its right to a hearing on the charges under section 8(i)(2)(H) of the FDI Act, 12 U.S.C. § 1818(i)(2)(H), and Part 308 of the FDIC Rules and Regulations, 12 C.F.R. Part 308.

Having waived those rights, the Bank entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY ("CONSENT AGREEMENT") with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting or denying any violations of law or regulation, the Bank consented and agreed to pay a civil money penalty in the amount of

\$20,000.00 related to violations of the Equal Credit Opportunity Act ("ECOA"), 15 U.S.C. § 1691 *et seq.*, and its implementing regulation ("Regulation B"), 12 C.F.R. Part 1002. The FDIC considered the matter and determined that the Bank violated the ECOA and Regulation B in that the Bank charged Hispanic applicants higher interest rates, on average, than similarly situated non-Hispanic white applicants on unsecured consumer loans originated in 2010, in violation of 15 U.S.C. § 1691(a)(1) and 12 C.F.R. § 1002.4(a).

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of the Bank, the gravity of the violations by the Bank, the history of previous violations by the Bank, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS HEREBY ORDERED, that COLORADO EAST BANK & TRUST, LAMAR, COLORADO, be, and hereby is, assessed a civil money penalty of **\$20,000.00**, pursuant to section 8(i)(2) of the FDI Act, 12 U.S.C. § 1818(i)(2), and Part 308 of the FDIC Rules and Regulations, 12 C.F.R. Part 308. The Bank shall pay the civil money penalty to the "**Treasury of the United States.**"

This ORDER TO PAY CIVIL MONEY PEANLTY is effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 11th day of September, 2012.

/s/
Sylvia H. Plunkett
Senior Deputy Director
Division of Depositor and Consumer
Protection