

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of:	)	
	)	
JAMES R. BARBIERI,	)	
individually, and as an	)	
institution-affiliated party of	)	ORDER TO PAY
	)	
HOLBROOK CO-OPERATIVE BANK	)	FDIC-12-075k
HOLBROOK, MASSACHUSETTS	)	
	)	
(INSURED STATE NONMEMBER BANK)	)	

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JAMES R. BARBIERI ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY ("CONSENT AGREEMENT") dated April 18, 2012, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violation of law or regulation, unsafe or unsound practice, or breach of fiduciary duty that may have been committed while an institution-affiliated party of Holbrook Co-operative Bank, Holbrook, Massachusetts for which civil money penalties may be assessed, consented and agreed to pay civil money penalties in the amount specified below to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the

violations, practices, or breaches by Respondent, the history of previous violations, practices, or breaches by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the violations, practices, and/or breaches set forth in paragraph 2 of the CONSENT AGREEMENT, a penalty of \$20,000 be, and hereby is, assessed against JAMES R. BARBIERI. Respondent shall pay the civil money penalty to the Treasury of the United States.

IT IS FURTHER ORDERED that Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 12<sup>th</sup> day of July, 2012.

/s/

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Serena L. Owens  
Associate Director  
Division of Risk Management  
Supervision