FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of ROGELIO IBANEZ, JR., individually, and as an institution-affiliated party of BANK OF SOUTH TEXAS MCALLEN, TEXAS (INSURED STATE NONMEMBER BANK)	ORDER OF PROHIBITION FROM FURTHER PARTICIPATION FDIC-10-327e

ROGELIO IBANEZ, JR. ("Respondent") has received a NOTICE and AMENDED NOTICE OF INTENTION TO PROHIBIT FROM FURTHER PARTICIPATION from the Federal Deposit Insurance Corporation ("FDIC") detailing the violations, unsafe or unsound banking practices, and/or breaches of fiduciary duty for which an ORDER OF PROHIBITION FROM FURTHER PARTICIPATION ("ORDER") may issue, and has been further advised of the right to a hearing on the alleged charges under 12 U.S.C. § 1818(e), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Respondent subsequently entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER OF PROHIBITION FROM FURTHER PARTICIPATION ("CONSENT AGREEMENT") with a representative of the Legal Division of the FDIC, whereby, solely for the purpose of this proceeding, Respondent admits to a violation of law and unsafe or unsound practices and consents to the issuance of an ORDER by the FDIC.

The FDIC considered the matter and determined it had reason to believe that:

(a) Respondent has engaged or participated in a violation of law or regulations and unsafe or unsound practices as an institution-affiliated party of BANK OF SOUTH

TEXAS, MCALLEN, TEXAS ("Bank");

(b) By reason of such violation of law or regulations and unsafe or unsound practices, a business institution has suffered or will probably suffer financial loss or other damage, and Respondent received financial gain or other benefit; and

(c) Such violation and unsafe or unsound practices involve personal dishonesty on the part of Respondent.

The FDIC further determined that such violation and unsafe or unsound practices demonstrate Respondent's unfitness to serve as a director, officer, person participating in the conduct of the affairs, or as an institution-affiliated party of the Bank, any other insured depository institution, or any other agency or organization enumerated in 12 U.S.C. § 1818(e)(7)(A).

The FDIC, therefore, accepts the CONSENT AGREEMENT and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

1. ROGELIO IBANEZ, JR. is hereby, without the prior written approval of the FDIC and the appropriate Federal financial institutions regulatory agency, as that term is defined in 12 U.S.C. § 1818(e)(7)(D), prohibited from:

(a) participating in any manner in the conduct of the affairs of any financial institution or organization enumerated in 12 U.S.C. § 1818(e)(7)(A);

(b) soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

(c) violating any voting agreement previously approved by the appropriate Federal banking agency; or

(d) voting for a director, or serving or acting as an institution-affiliated party.

2. This ORDER will become effective upon its issuance by the FDIC. The provisions of this ORDER will remain effective and enforceable except to the extent that, and until such time as, any provision of this ORDER shall have been modified, terminated, suspended, or set aside by the FDIC.

Pursuant to delegated authority.

Dated this 1st day of March, 2012.

/s/
Serena L. Owens
Associate Director
Division of Risk Management Supervision