

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of

ANTOINETTE M. GROSS

in the Application for
Waiver and Consent to
Participate in the Conduct of
the Affairs of Any Insured
Depository Institution

ORDER GRANTING PERMISSION
TO FILE APPLICATION AND
APPROVING APPLICATION FOR
CONSENT TO PARTICIPATE IN
THE AFFAIRS OF ANY INSURED
DEPOSITORY INSTITUTION

FDIC-11-717L

The Federal Deposit Insurance Corporation ("FDIC"), having fully considered all the facts and information relating to the application filed pursuant to section 19 of the Federal Deposit Insurance Act ("section 19"), 12 U.S.C. § 1829, by Antoinette M. Gross ("Applicant"), individually, for a waiver of the FDIC policy requirement that an insured depository institution file a section 19 application on her behalf, and for consent to participate directly or indirectly in the affairs of any insured depository institution, has determined that Applicant's request for a waiver should be granted and that Applicant's section 19 application to participate in the affairs of any insured depository institution, should be approved, based upon the following:

- (1) On July 5, 1997 Applicant was apprehended for shoplifting. On November 25, 1997 Ms. Gross pled guilty to a charge of Grand Larceny (Virginia Criminal Code § 18.2-95), an offense involving personal dishonesty, and was sentenced to a suspended six months prison time with one year probation and 60 hours of community service. At the time of Ms. Gross' conviction she was 29 years of age.

- (2) Since her conviction Ms. Gross has held two positions in the mortgage industry, including Senior Loan Processor, with Service 1st Mortgage, Inc., and Foreclosure Processor with Friedman and Macfadyen.
- (3) Applicant requested that the FDIC waive its policy requiring that a sponsoring insured depository institution submit a section 19 application on her behalf to enable Applicant to pursue employment with any insured depository institution.
- (4) The FDIC notes that more than 14 years have elapsed since the offense and Applicant has had no further program entries or convictions subject to section 19.
- (5) The FDIC has determined that Applicant has demonstrated satisfactory evidence of rehabilitation.
- (6) The FDIC believes that Applicant's participation, directly or indirectly, in the conduct of the affairs of any insured depository institution, in any position, does not appear to constitute a threat to the safety and soundness of any insured depository institution, or to the interests of depositors, and that such participation would not threaten to impair public confidence in any insured depository institution.
- (7) The FDIC has determined that the FDIC policy requirement that an insured depository institution file a section 19 application on Applicant's behalf should be waived.

ORDER

NOW, THEREFORE, IT IS HEREBY ORDERED, that Antoinette M. Gross, as an individual, shall be permitted to file the section 19 application submitted with respect to the conviction with respect to any insured depository institution, without requiring that the insured depository institution file such an application on Applicant's behalf; and

IT IS FURTHER ORDERED, that the Applicant's section 19 application for consent to participate directly or indirectly in the conduct of the affairs of any insured depository institution

