

{{9-30-99 p.C-4762}}

[¶11,634] **In the Matter of Enrico J. Mendes, Savings Institute, Willimantic, Connecticut, Docket No. FDIC-99-071k (7-2-99)**

Bank agrees to pay civil money penalty assessed by FDIC.

**In the Matter of  
ENRICO J. MENDES,  
individually and as an officer, person  
participating in the conduct of the  
affairs, and institution-affiliated party  
of  
SAVINGS INSTITUTE  
WILLIMANTIC, CONNECTICUT  
(Insured State Nonmember Bank)  
ORDER TO PAY  
FDIC-99-071k**

Enrico J. Mendes ("RESPONDENT") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a Stipulation and Consent to the Issuance of an Order to Pay ("CONSENT AGREEMENT") dated June 28, 1999, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law and/or regulation, and/or unsafe or unsound banking practices, and/or breaches of fiduciary duty for which civil money penalties may be assessed, consented and agreed to pay a civil money penalty in the amount specified below to the Treasurer of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of the Respondent, the gravity of the conduct by the Respondent, the lack of history of previous conduct by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

*ORDER TO PAY*

IT IS HEREBY ORDERED, that by reason of the violations, and/or unsafe or unsound banking practices, and/or breaches of fiduciary duty set forth in paragraph 3 of the CONSENT AGREEMENT, a penalty of five thousand dollars (\$5,000) be, and hereby is, assessed against Enrico J. Mendes. The Respondent shall pay the civil money penalty to the Treasurer of the United States.

IT IS FURTHER ORDERED that the Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 2nd day of July, 1999.