

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)

PEOPLES BANK & TRUST COMPANY)
OF HAZARD)
HAZARD, KENTUCKY)

(Insured State Nonmember Bank))
_____)

ORDER TO PAY

FDIC-06-222k

PEOPLES BANK & TRUST COMPANY OF HAZARD, HAZARD, KENTUCKY ("Respondent"), and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY ("CONSENT AGREEMENT") dated April 5, 2007, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violation of law for which a civil money penalty under the Flood Disaster Protection Act, 42 U.S.C. § 4012a(f), and Part 339 of the FDIC Rules and Regulations, 12 C.F.R. Part 339, may be assessed, consented and agreed to pay a civil money penalty in the amount specified below to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of the Respondent, the gravity of the violations by the Respondent, the history of previous violations by the Respondent, and such other matters as justice may require,

the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the violations set forth in paragraph 3 of the CONSENT AGREEMENT, a penalty of \$3,600.00 be, and hereby is, assessed against the Respondent. The Respondent shall pay the civil money penalty to the Treasury of the United States.

This ORDER TO PAY shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 7 day of May, 2007.

April A. Breslaw
Acting Associate Director
Division of Supervision and
Consumer Protection