{{7-31-01 p.C-5139}}

[¶11,795] In the Matter of Simmesport State Bank, Simmesport, Louisiana, Docket No. 00-119k (5-14-01)

Respondent agrees to pay civil money penalty assessed by the FDIC in the amount of \$10,400.

In the Matter of SIMMESPORT STATE BANK SIMMESPORT, LOUISIANA (Insured State Nonmember Bank) ORDER TO PAY

FDIC-00-119k

SIMMESPORT STATE BANK, SIMMESPORT, LOUISIANA ("Respondent"), and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a Stipulation and Consent to the Issuance of an Order to Pay ("CONSENT AGREEMENT") dated March 15, 2001, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violation of law for which civil money penalties may be assessed, consented and agreed to pay civil money penalties in the amount specified below to the Treasurer of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the violations by Respondent, the history of previous violations by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the violations of the National Flood Insurance Act of 1968 and the Flood Disaster Protection Act of 1973, as amended by the National Flood Insurance Reform Act of 1994, 42 U.S.C. §4001-4129, and Part 339 of the FDIC Rules and Regulations, 12 C.F.R. Part 339, set forth in paragraph 3 of the CONSENT AGREEMENT, a penalty of \$10,400.00 be, and hereby is, assessed against SIMMESPORT STATE BANK, SIMMESPORT, LOUISIANA. The Respondent shall pay the civil money penalty to the Treasurer of the United States.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 14th day of May, 2001.

Last Updated 6/6/2003 legal@fdic.gov