

[{{3-31-91 p.C-1877}}](#)

[¶10,427] **In the Matter of Bradley N. Bishop, First Heritage Bank, Snohomish, Washington, Docket No. FDIC-91-118k (1-30-92).**

Respondent agrees to pay reduced penalty imposed by FDIC.

**In the Matter of
BRADLEY N. BISHOP, individually
and as president, chief executive
officer, director, person
participating in the conduct of
the affairs of, and institution-affiliated party of,
FIRST HERITAGE BANK
SNOHOMISH, WASHINGTON
(Insured State Nonmember Bank)
AMENDED ORDER TO PAY
AS TO BRADLEY N. BISHOP
FDIC-91-118k**

The Federal Deposit Insurance Corporation ("FDIC") issued a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTIES, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING ("NOTICE OF ASSESSMENT") on June 7, 1991, against Bradley N. Bishop ("Respondent"), assessing a civil money penalty in the amount of \$2,000 for violating section 22(h) of the Federal Reserve Act, as amended, 12 U.S.C. § 375b, and Regulation O of the Board of Governors of the Federal Reserve System ("Regulation O"), 12 C.F.R. Part 215, as promulgated thereunder and made applicable to insured State nonmember banks by section 18(j)(2) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1828(j)(2).

Following the issuance of the NOTICE OF ASSESSMENT, Respondent and the FDIC executed a STIPULATION AND AGREEMENT TO PAY ("STIPULATION") in which Respondent agreed to pay a civil money penalty in the amount of seven hundred fifty dollars (\$750.00) within ten (10) days of the issuance of an AMENDED ORDER TO PAY ("AMENDED ORDER").

IT IS HEREBY ORDERED, that the ORDER TO PAY issued on June 7, 1991, as to the Respondent, be, and hereby is, amended to provide that Respondent be, and hereby is, assessed a penalty of seven hundred fifty dollars (\$750.00).

IT IS FURTHER ORDERED, that the reduced civil money penalty must be paid in full within ten (10) days of the issuance of this AMENDED ORDER shall become null and void, and the original ORDER TO PAY assessing a civil money penalty against Respondent in the amount of two thousand dollars (\$2,000.00) shall be reinstated.

IT IS FURTHER ORDERED, that, pursuant to section 18(k) of the Act, 12 U.S.C.

[{{3-31-91 p.C-1878}}](#) § 1828(k), Respondent shall not request or accept indemnification from First Heritage Bank, Snohomish, Washington ("Bank"), or any person acting in concert with or on behalf of the Bank as to the civil money penalty assessed against or paid or payable by or for him, or any other cost, fee or obligation incurred by him as a result of this proceeding, and that the Bank shall not pay or agree to pay such indemnification to or for Respondent or anyone acting for or on behalf of him, including, but not limited to, legal and other fees, costs, and/or the civil money penalty assessed against or paid or payable by or for Respondent.

Dated at Washington, D.C., this 30th day of January, 1992.

Pursuant to delegated authority.