

{{10-31-99 p.C-2701}}

[¶10,642] **In the Matter of Charles H. Nelson, Pine River State Bank, Pine River, Minnesota, Docket No. FDIC-91-261k (9-14-92).**

Respondent prohibited from participating in the conduct of affairs of, or exercising voting rights in, any insured institution without the prior consent of the FDIC.

[.1] Amended Order to Pay—Civil—Penalty—Reduced Amount

**In the Matter of
CHARLES H. NELSON,
individual and as an institution-affiliated party of
PINE RIVER STATE BANK
PINE RIVER, MINNESOTA
(Insured State Nonmember Bank)
AMENDED ORDER TO PAY
FDIC-91-261k**

The Federal Deposit Insurance Corporation ("FDIC") issued a Notice of Assessment of Civil Money Penalty, Findings of Fact and Conclusions of Law, Order to Pay, and Notice of Hearing ("NOTICE OF ASSESSMENT") against Charles H. Nelson ("Respondent") on October 9, 1991, charging Respondent with having engaged in violations of certain laws and regulations and assessing a civil money penalty against Respondent in the amount of \$5,000.

Following the issuance of the NOTICE OF ASSESSMENT, Respondent and Enforcement Counsel for the FDIC executed a Stipulation and Consent to the Issuance of an Amended Order to Pay ("CONSENT AGREEMENT") whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violation of law or regulation alleged in the NOTICE OF ASSESSMENT, consented and agreed to pay a civil money penalty in the amount of \$1,000 to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the violations by Respondent, the history of previous violations by Respondent, and such other matters as justice requires, the FDIC accepts the CONSENT AGREEMENT and issues the following:

AMENDED ORDER TO PAY

[.1] IT IS HEREBY ORDERED that the Order to Pay issued against Respondent on October 9, 1991, is hereby amended and Charles H. Nelson is assessed and shall pay a civil money penalty in the amount of \$1,000 to the Treasury of the United States within ten days of the effective date hereof.

IT IS FURTHER ORDERED that Charles H. Nelson is prohibited from seeking or accepting indemnification from Pine River State Bank, Pine River, Minnesota, (i) for the civil money penalty assessed and paid in this matter, or (ii) for any expenses, including attorneys' fees and disbursements, incurred by Charles H. Nelson in connection with this matter.

This Amended Order to Pay shall be effective upon issuance.

Dated at Washington, D.C., this 14th day of September, 1992.

Pursuant to delegated authority.