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{{11-30-91 p.C-488}}

[¶10,100] **In the Matter of George B. Demes, Alexander Sarovich, Robert H. Murphy, George P. Fotopoulos, Herbert N. Rosen, and Louis T. Tent, Docket No. FDIC-89-186k and FDIC-90-53k (8-9-90).**

FDIC reduced amount of Civil Money Penalties assessed against Respondents.

[.1] Civil Money Penalty—Amended Order To Pay—Reduction of Amount

{{12-31-90 p.C-489}}

In the Matter of

GEORGE B. DEMES, ALEXANDER SAROVICH, ROBERT H. MURPHY, GEORGE P. FOTOPOULOS, HERBERT N. ROSEN, AND LOUIS T. TENTA,

individually, and as officers and/or directors, and/or participants in the conduct of the affairs, and as institution-affiliated parties of

ALSIP BANK AND TRUST

ALSIP, ILLINOIS

(Insured State Nonmember Bank)

AMENDED ORDER TO PAY

FDIC-89-186k

FDIC-90-53k

The Federal Deposit Insurance Corporation ("FDIC") issued a Notice of Assessment of Civil Money Penalties, Findings of Fact and Conclusions of Law, Order to Pay, and Notice of Hearing, ("NOTICE OF ASSESSMENT") on October 13, 1989, against George B. Demes, Alexander Sarovich, Robert H. Murphy, George P. Fotopoulos, Herbert N. Rosen and Louis T. Tenta ("Respondents"), assessing civil money penalties in the amounts of \$187,000, \$187,000, \$116,000, \$40,000, \$46,000, and \$51,000, respectively. Additionally, the FDIC issued a second Notice of Assessment on April 24, 1990, against Respondents, assessing a civil money penalty in the amount of \$890,000 each.

Following the issuance of these Notices of Assessment, the Respondents and the FDIC executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN AMENDED ORDER TO PAY ("CONSENT AGREEMENT"), whereby the Respondents George P. Demes, Alexander Sarovich, Robert H. Murphy, George P. Fotopoulos, Herbert N. Rosen and Louis T. Tenta consented and agreed to pay civil money penalties in the amount of \$133,500, \$133,500, \$84,550, \$26,700, \$31,150 and \$35,600, respectively, to the Treasurer of the United States.

After taking into account said CONSENT AGREEMENT, the appropriateness of the penalties with respect to the financial resources and good faith of the Respondents, the gravity of the violations by the Respondents, the history of previous violations by the Respondents, and such other matters as justice requires, the FDIC issues the following:

AMENDED ORDER TO PAY

IT IS HEREBY ORDERED, that the ORDER TO PAY issued on October 13, 1989 and the ORDER TO PAY issued on April 24, 1990, against Respondents George B. Demes, Alexander Sarovich, Robert H. Murphy, George P. Fotopoulos, Herbert N. Rosen and Louis T. Tenta are hereby amended; and

[.1] IT IS FURTHER ORDERED, that Respondents shall pay to the Treasurer of the United States, the following amounts: George B. Demes is assessed and shall pay a civil money penalty in the amount of \$133,500; Alexander Sarovich is assessed and shall pay a civil money penalty in the amount of \$133,500; Robert H. Murphy is assessed and shall pay a civil money penalty in the amount of \$84,550, George P. Fotopoulos is assessed and shall pay a civil money penalty in the amount of \$26,700; Herbert N. Rosen is assessed and shall pay a civil money penalty in the amount of \$31,150; and Louis T. Tenta is assessed and shall pay a civil money penalty in the amount of \$35,600.

IT IS FURTHER ORDERED, that the above mentioned civil money penalties shall be paid within thirty

(30) days of the issuance of this Amended Order to Pay.
By direction of the Board of Directors.
Dated at Washington, D.C., this 9th day of August, 1990.

Last Updated 6/6/2003

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