

{{12-31-93 p.C-3464}}

[¶10,887] **In the Matter of Michael J. Walts, Bank of Bellevue, Bellevue, Nebraska; Tri-County Bank & Trust, Bellevue, Nebraska; Boone State Bank & Trust Company, Boone, Iowa; Standard State Bank & Trust Company, Independence, Missouri, Docket No. FDIC-93-189k (10-14-93).**

Respondent agrees to pay civil money penalty assessed by FDIC.

**In the Matter of  
MICHAEL J. WALTS, individually  
and as an officer, director,  
person participating in the  
conduct of the affairs and/or  
institution-affiliated party of  
BANK OF BELLEVUE  
BELLEVUE, NEBRASKA;  
TRI-COUNTY BANK & TRUST  
BELLEVUE, NEBRASKA;  
BOONE STATE BANK & TRUST CO.  
BOONE, IOWA;  
and  
STANDARD STATE BANK &  
TRUST COMPANY  
INDEPENDENCE, MISSOURI  
(Insured State Nonmember Bank)  
ORDER TO PAY  
FDIC-93-189k**

Michael J. Walts ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY and an ORDER TO CEASE AND DESIST ("CONSENT AGREEMENT") dated July 21, 1993, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law or regulations for which civil money penalties may be assessed (except those limited admissions contained in the CONSENT AGREEMENT), consented and agreed to pay a civil money penalty in the amount of \$25,000 to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the violations by Respondent, the history of previous violations by Respondent, and such other matters as justice requires, the FDIC accepts the CONSENT AGREEMENT and issues the following:

*ORDER TO PAY*

IT IS HEREBY ORDERED that Respondent is assessed and shall pay a civil money penalty in the amount of \$25,000 to the Treasury of the United States within ten days of the effective date hereof.

IT IS FURTHER ORDERED that Respondent is prohibited from seeking or accepting indemnification from any insured depository institution, (i) for the civil money penalty assessed and paid in this matter, or (ii) for any expenses, including attorneys' fees and disbursements, incurred by Respondent in connection with this matter.

This ORDER TO PAY shall be effective upon issuance.

Dated at Washington, D.C., this 14th day of October, 1993.

Pursuant to delegated authority.