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[11,419] **In the Matter of Steven J. Hirsch and Sandra L. Bollom, Bank St. Croix, Roberts, Wisconsin, FDIC Docket No. 96-130k (6-12-97)**

Respondents, without admitting or denying any violations of law or regulations, have agreed to pay a civil money penalty of one thousand dollars (\$1,000).

**In the Matter of
STEVEN J. HIRSCH AND
SANDRA L. BOLLUM
individually, and as
institution-affiliated parties of
BANK ST. CROIX
ROBERTS, WISCONSIN
Insured State Nonmember Bank)
ORDER TO PAY
FDIC-96-130k**

Steven J. Hirsch and Sandra L. Bollom ("Respondents") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed STIPULATIONS AND CONSENTS TO THE ISSUANCE OF AN ORDER TO PAY ("CONSENT AGREEMENTS") dated January 8, 1997, and January 3, 1997, respectively, whereby Respondents, solely for the purpose of this proceeding and without admitting or denying any violations of law or regulation or breaches of fiduciary duty for which civil money penalties may be assessed, consented and agreed to pay the civil money penalties in the amounts specified below to the Treasurer of the United States.

¹ Subsection (b)(8), as referenced in section 8(e)(7)(A)(ii), has been redesignated as subsection (b)(9).
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After taking into account the CONSENT AGREEMENTS, the appropriateness of the penalty with respect to the financial resources and good faith of Respondents, the gravity of the violations and breaches of fiduciary duty by Respondents, the history of previous violations by Respondents, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENTS and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the violations and breaches of fiduciary duty set forth in paragraph 3 of the CONSENT AGREEMENTS, a penalty of \$1,000 be, and hereby is, assessed individually against Steven J. Hirsch and Sandra L. Bollom each. The Respondents shall pay the civil money penalties to the Treasurer of the United States as of the effective date of this ORDER TO PAY.

IT IS FURTHER ORDERED, that the Respondents are prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalties assessed and paid in this matter.

This ORDER TO PAY shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 12th day of June, 1997.