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[{{6-30-04 p.C-6069}}](#)

[¶12,190] **In the Matter of Planters & Citizens Bank, Camilla, Georgia**, Docket No. 04-039k (4-21-04).

Respondent agrees to pay civil money penalty assessed by the FDIC in the amount of \$1,750.

**In the Matter of
PLANTERS & CITIZENS BANK
CAMILLA, GEORGIA
(Insured State Nonmember Bank)
ORDER TO PAY**

FDIC-04-039k

PLANTERS & CITIZENS BANK, CAMILLA, GEORGIA ("Bank"), has been advised that a penalty under this subsection may be issued only after notice and an opportunity for a hearing on the record, pursuant to 42 U.S.C. §4012a(f)(4), may be issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the violations for which a civil money penalty may be assessed against the Bank pursuant to the Flood Disaster Protection Act ("Flood Act"), as amended, 42 U.S.C. §4012a, and Part 339 of the FDIC Rules and Regulations, 12 C.F.R. Part 339, and has been further advised of the right to a hearing on the alleged charges under the Flood Act, 42 U.S.C. §4012a(f), and the FDIC Rules of Practice and Procedure, 12 C.F.R. Part 308.

Having waived those rights, the Bank entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY ("CONSENT AGREEMENT") with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting or denying any violations, the Bank consented and agreed to pay a civil money penalty in the amount of \$1,750 related to (a) its failure to secure or maintain flood insurance on 9 out of 11 loans secured by improved real estate located in areas determined by the Director of the Federal Emergency Management Agency to have special flood hazards and originated since the examination on September 15, 2003, and/or (b) its failure to provide timely written notification to the borrower that the property was located in a flood hazard area for 8 or the 11 loans.

The FDIC considered the matter and determined it had reason to believe that the Bank has engaged or participated in violations of law or regulations for which a civil money penalty of \$1,750 is appropriate to be assessed against the Bank, pursuant to the Flood Act, 42 U.S.C. §4012a, and Part 339 of the FDIC Rules and Regulations, 12 C.F.R. Part 339.

The FDIC therefore accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED that PLANTERS & CITIZENS BANK, CAMILLA, GEORGIA be, and hereby is, assessed a civil money penalty of \$1,750, pursuant to the Flood Act, 42 U.S.C. §4012a, and Part 339 [{{6-30-04 p.C-6069}}](#)

of the FDIC Rules and Regulations, 12 C.F.R. 339, the receipt of which is acknowledged.

This ORDER TO PAY shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 21st day of April, 2004.

