O)

[¶10,954**] In the Matter of Sherman W. Dreiseszun, The Mission Bank, Mission, Kansas; Metro North State Bank, Kansas City, Missouri; Valley View State Bank, Overland Park, Kansas; and Security State Bank of Kansas City, Kansas City, Kansas; Docket No. FDIC-93-20e (3-8-94).**

Respondent prohibited from participating in the conduct of affairs of, or exercising voting rights in, any insured institution without the prior consent of the FDIC. (*This order was modified pursuant to an order of the FDIC dated 9-13-96. See ¶16,116*.)

[.1] Prohibition—Participation in Conduct of Affairs
[.2] Prohibition—Exercise of Voting Rights

In the Matter of
SHERMAN W. DREISESZUN,
individually, and as an
institution-affiliated party of
THE MISSION BANK,
MISSION,KANSAS;
METRO NORTH STATE BANK,
KANSAS CITY,MISSOURI (IN RECEIVERSHIP);
VALLEY VIEW STATE BANK,
OVERLAND PARK,KANSAS;
INDUSTRIAL STATE BANK,
KANSAS CITY,KANSAS;
AND
SECURITY BANK OF KANSAS CITY,
KANSAS CITY,KANSAS
(Insured State Nonmember Banks)
ORDER OF PROHIBITION FROM
FURTHER PARTICIPATION
FDIC-93-20e

Sherman W. Dreiseszun ("Respondent"), has received a NOTICE OF INTENTION TO PROHIBIT FROM FURTHER PARTICIPATION ("NOTICE") issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the allegations of violations, unsafe or unsound banking practices, and/or breaches of fiduciary duty, none of which does the Respondent admit, and for which an ORDER OF PROHIBITION FROM FURTHER PARTICIPATION ("ORDER") may issue, and has been further advised of the right to a hearing on the alleged charges under section 8(e) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(e), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived those rights, the Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER OF PROHIBITION FROM FURTHER PARTICIPATION ("CONSENT AGREEMENT") with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting any violations, unsafe or unsound banking practices, and/or any breaches of fiduciary duty, Respondent consented to the issuance of an ORDER by the FDIC.

The FDIC considered the matter and determined it had reason to believe that:

(a) The Respondent has engaged or participated in violations and unsafe or unsound banking practices as an institution-affiliated party of The Mission Bank, Mission, Kansas; Metro North State Bank, Kansas City, Missouri; Valley View State Bank, Overland Park, Kansas; Industrial State Bank, Kansas City, Kansas; and Security Bank of Kansas City, Kansas City, Kansas (collectively referred to as "Banks");

(b) By reason of such violations and practices, the interests of the Banks' depositors have been or could be prejudiced and/or Respondent received financial gain or other benefit; and

(c) Such violations and practices demonstrate the Respondent's continuing disregard for the safety or soundness of the Banks.

The FDIC further determined that such violations and practices demonstrate the Respondent's unfitness to serve as a director, officer, person participating in the conduct of the affairs and/or as an institution-affiliated party of the Banks, any other insured depository institution, or any other agency or organization enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A).

The FDIC, therefore, accepted the CONSENT AGREEMENT and issued the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

[.1**]** 1. Sherman W. Dreiseszun is hereby, without the prior written approval of the FDIC and the appropriate Federal financial institutions {{11-30-96 p.C-3607}}regulatory agency, as that term is defined in section 8(e)(7)(D) of the Act, 12 U.S.C. § 1818(e)(7)(D), prohibited from:

(a) participating in any manner in the conduct of the affairs of any financial institution or organization enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A);

[.2**]** (b) soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent or authorization with respect to any voting rights in any financial institution enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A);

(c) violating any voting agreement previously approved by the appropriate Federal banking agency; or

(d) voting for a director, or serving or acting as an institution-affiliated party.

2. This ORDER will become effective ten (10) days after its issuance. The provisions of this ORDER will remain effective and enforceable except to the extent that, and until such time as, any provision of this ORDER shall have been modified, terminated, suspended, or set aside by the FDIC.

Dated this 8th day of March, 1994.

Pursuant to delegated authority.