

{{7-31-94 p.C-3659}}

[¶10,981] **In the Matter of Raymond O. Grant, Frontier State Bank, Oklahoma City, Oklahoma, Docket No. FDIC-93-135k, 5-17-94.**

Respondent agrees to pay amended civil money penalty.

**In the Matter of
RAYMOND O. GRANT,
individually and
as institution-affiliated party
of
FRONTIER STATE BANK
OKLAHOMA CITY, OKLAHOMA
(Insured State Nonmember Bank)
FDIC-93-135k**

AMENDED ORDER TO PAY

The Federal Deposit Insurance Corporation ("FDIC") issued a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTIES, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING ("NOTICE") to Raymond O. Grant ("Respondent"), on August 3, 1993, assessing a civil money penalty against Respondent in the amount of \$15,000.

Following the issuance of the NOTICE, Respondent and the FDIC executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN AMENDED ORDER TO PAY ("CONSENT AGREEMENT"), whereby Respondent solely for the purpose of this proceeding and without admitting or denying any of the violations of law, withdrew his request for a hearing and consented and agreed to pay a civil money penalty in the amount of \$15,000 to the Treasurer of the United States. Respondent further consented and agreed that the AMENDED ORDER TO PAY shall be a final and unappealable order upon its issuance by the FDIC.

After taking into account said CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the violations by Respondent, the history of previous violations by Respondent, and such other matters as justice requires, the FDIC issues the following:

AMENDED ORDER TO PAY

IT IS ORDERED, that the ORDER TO PAY issued on August 3, 1993, to Respondent is hereby amended, and Raymond O. Grant shall be assessed and shall pay a civil money penalty in the amount of \$15,000 to the Treasurer of the United States pursuant to the following terms and conditions:

- (a) A payment in the amount of \$4,000 upon the execution and signing of this CONSENT AGREEMENT.
- b. Eight quarterly payments in the amount of \$750 beginning July 1, 1994, with each payment thereafter due on the first day of the quarter.
- c. A final payment in the amount of \$5,000 due on July 1, 1996.
- d. All payments shall be payable to the Treasurer of the United States.

e. All payments shall be sent to:

Judith K. Sinclair Regional Counsel Federal Deposit Insurance Corporation 1910 Pacific Avenue, Suite 1900 Dallas, Texas 75201

f. In the event that Respondent fails to make any payment when due, FDIC, in its sole discretion and without prior notice to Respondent, may accelerate all payments due under the AMENDED ORDER TO PAY and declare the entire balance to be due and payable.

g. In the event that the FDIC elects not to accelerate all payments due after default, such election shall not be construed as a waiver by the FDIC of any of its rights against Respondent in any form or fashion.

h. In the event that the eight quarterly payments in the amount of \$750 each are timely made, the last payment in the amount of \$5,000 is waived.

Dated at Washington, D.C. this 17th day of May, 1994.

Pursuant to delegated authority.

Last Updated 6/6/2003

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