

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

	)	
In the Matter of	)	
	)	
JOEL H. BELGARD	)	
individually, and as an	)	
institution-affiliated	)	ORDER TO PAY
party of the former	)	
	)	
CITIZENS COMMUNITY BANK		FDIC-09-483k
RIDGEWOOD, NEW JERSEY	)	
	)	
(INSURED STATE NONMEMBER BANK)	)	
	)	

Joel H. Belgard ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY ("CONSENT AGREEMENT") dated October 27, 2009, 2009, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violation for which civil money penalties may be assessed, consented and agreed to pay civil money penalties in the amount specified below to the Treasurer of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the conduct by Respondent, the history of previous conduct by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the violation set forth in paragraph 3 of the CONSENT AGREEMENT, a penalty of \$5,000 be, and hereby is, assessed against Joel H. Belgard. The Respondent shall pay the civil money penalty to the Treasurer of the United States.

IT IS FURTHER ORDERED that the Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 13th day of December, 2010.

/s/_____
Serena L. Owens
Associate Director