

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

|                                |   |                     |
|--------------------------------|---|---------------------|
|                                | ) |                     |
| In the Matter of               | ) |                     |
|                                | ) |                     |
| UNITED CENTRAL BANK            | ) |                     |
| GARLAND, TEXAS                 | ) | ORDER TO PAY        |
|                                | ) | CIVIL MONEY PENALTY |
|                                | ) | FDIC-11-519k        |
| (Insured state nonmember bank) | ) |                     |
|                                | ) |                     |

UNITED CENTRAL BANK, GARLAND, TEXAS (“Bank”), has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING (“NOTICE OF ASSESSMENT”) issued by the Federal Deposit Insurance Corporation (“FDIC”) detailing the violations for which a civil money penalty may be assessed against the Bank pursuant to section 102(f) of the Flood Disaster Protection Act of 1973, as amended (“FDPA”), 42 U.S.C. § 4012a(f); section 8(i)(2) of the Federal Deposit Insurance Act (“FDI Act”), 12 U.S.C. § 1818(i)(2); and Part 339 of the FDIC Rules and Regulations (“Part 339”), 12 C.F.R. Part 339, and has been further advised of its right to a hearing on the charges under section 102(f)(4) of the FDPA, 42 U.S.C. § 4012a(f)(4); section 8(i)(2)(H) of the FDI Act, 12 U.S.C. § 1818(i)(2)(H); and Part 308 of the FDIC Rules and Regulations, 12 C.F.R. Part 308.

Having waived those rights, the Bank entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY (“CONSENT AGREEMENT”) with a representative of the Legal Division of the FDIC, whereby

solely for the purpose of this proceeding and without admitting or denying any violations, the Bank consented and agreed to pay a civil money penalty in the amount of **\$9,850.00** related to violations of the FDPA, the National Flood Insurance Act of 1968, as amended (“NFIA”), and Part 339.

The FDIC has reason to believe that the Bank violated the FDPA, NFIA and Part 339, by failing to obtain flood insurance coverage on two (2) loans secured by a building or mobile home that is located or to be located in a special flood hazard area, as identified by the Director of the Federal Emergency Management Agency (“FEMA”), in which flood insurance is available under the NFIA (“designated loans”), in violation of 42 U.S.C. § 4012a(b)(1) and 12 C.F.R. § 339.3(a); failing to maintain flood insurance coverage for the term of the loan on four (4) designated loans, in violation of 42 U.S.C. § 4012a(b)(1) and 12 C.F.R. § 339.3(a); failing to obtain an adequate amount of flood insurance coverage on seventeen (17) designated loans, in violation of 42 U.S.C. § 4012a(b)(1) and 12 C.F.R. § 339.3(a); failing to notify the borrower of force placement of flood insurance on three (3) designated loans, in violation of 42 U.S.C. § 4012a(e)(1) and 12 C.F.R. § 339.7; failing to purchase (force place) flood insurance on behalf of the borrower on six (6) designated loans, in violation of 42 U.S.C. § 4012a(e)(2) and 12 C.F.R. § 339.7; and failing to notify the Director of FEMA of a change in the servicer of the loan on thirty-nine (39) designated loans, in violation of 42 U.S.C. § 4104a(b)(1) and 12 C.F.R. § 339.10(a).

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of the Bank, the gravity of the violations by the Bank, the history of previous violations by the Bank, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

**ORDER TO PAY CIVIL MONEY PENALTY**

IT IS HEREBY ORDERED, that UNITED CENTRAL BANK, GARLAND, TEXAS, be, and hereby is, assessed a civil money penalty of **\$9,850.00**, pursuant to section 102(f) of the FDPA, 42 U.S.C. § 4012a(f); section 8(i)(2) of the FDI Act, 12 U.S.C. § 1818(i)(2); and Parts 308 and 339 of the FDIC Rules and Regulations, 12 C.F.R. Parts 308 and 339. The Bank shall pay the civil money penalty to the **“Treasury of the United States.”**

This ORDER TO PAY CIVIL MONEY PENALTY shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Dallas, Texas, this 5th day of December, 2011.

/s/\_\_\_\_\_  
Kristie K. Elmquist  
Regional Director  
Dallas Regional Office