

{{9-30-00 p.C-4064.1}}

[¶11,193C] **In the Matter of Jong Woo Park, Seoul Bank of California, Los Angeles, California,**
Docket No. 94-121k (7-17-95)

Respondent agrees to pay civil money penalty assessed by the FDIC in the amount of \$5,000.

**In the Matter of
KYUNG SOO KANG,
JONG CHOHL KANG,
JONG WOO PARK, and
TAE WEE YOO,
individually, and as institution-affiliated parties of
SEOUL BANK OF CALIFORNIA
LOS ANGELES, CALIFORNIA
(Insured State Nonmember Bank)
ORDER TO PAY CIVIL MONEY PENALTY**

FDIC-94-121k

Jong Woo Park ("Respondent") has received a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING ("NOTICE") issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the violations and/or unsafe or unsound banking practices for which a civil money penalty may be assessed against the Respondent pursuant to section 8(i)(2) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. §1818(i)(2) and has been further advised of the right to a hearing on the alleged charges under section 8(i) of the Act, 12 U.S.C. §1818(i), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived that right, the Respondent entered into a STIPULATION AND CONSENT TO ORDER TO PAY CIVIL MONEY PENALTY ("STIPULATION") with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting or denying any violations, and/or unsafe or unsound practices, the Respondent consented and agreed to pay a civil money penalty in the amount of \$5,000.00.

The FDIC considered the matter and determined it had reason to believe that the Respondent has engaged or participated in violations, and/or unsafe or unsound banking practices as an institution-affiliated party of Seoul Bank of California, Los Angeles, California, an insured state nonmember bank.

After taking into account said STIPULATION, the appropriateness of the penalty with respect to the financial resources and good faith of the Respondent, the gravity of the violations by the Respondent, and other such matters as justice requires, the FDIC issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS HEREBY ORDERED that Respondent be, and hereby is, assessed a civil money penalty of \$5,000.00 pursuant to section 8(i)(2) of the Act, 12 U.S.C. §1818(i)(2), the receipt of which is hereby acknowledged.

Pursuant to delegated authority.

Dated at Washington, D.C., this 17th day of July, 1995.