

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of

STEPHEN LANGE RANZINI,

Individually, and as an  
institution-affiliated party of

UNIVERSITY BANK,  
ANN ARBOR, MICHIGAN

(Insured State Nonmember Bank)

ORDER TO PAY

FDIC-14-0282k

Stephen Lange Ranzini, ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a Stipulation and Consent to the Issuance of an Order to Pay ("STIPULATION") dated September 11, 2014, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law, unsafe or unsound practice, or breach of fiduciary duty for which civil money penalties may be assessed, consented and agreed to pay civil money penalties in the amount specified below to the Treasury of the United States.

After taking into account the STIPULATION, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the conduct by Respondent, and such other matters as justice may require, the FDIC accepts the STIPULATION and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that by reason of the acts set forth in paragraph 2 of the STIPULATION, a penalty of \$105,000.00 be, and hereby is, assessed against Stephen Lange

Ranzini. The Respondent shall pay the civil money penalty to the Treasury of the United States.

IT IS FURTHER ORDERED that the Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the civil money penalty assessed and paid in this matter.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 29<sup>th</sup> day of December, 2014.

/s/

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Christopher J. Newbury  
Associate Director  
Division of Risk Management Supervision