

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D. C.

_____)	
In the Matter of:)	
ELISE COSGROVE, individually and as)	ORDER TO PAY
an institution-affiliated party of)	
SUMMIT BANK (In Receivership))	FDIC-14-0046k
BURLINGTON, WASHINGTON)	
(INSURED STATE NONMEMBER BANK))	
_____)	

Elise Cosgrove (“Respondent”) and a representative of the Legal Division of the Federal Deposit Insurance Corporation (“FDIC”) executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY (“STIPULATION”) dated March 24, 2014, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law or regulation, unsafe or unsound practices, or breaches of fiduciary duty for which civil money penalties may be assessed, consented and agreed to pay civil money penalties in the amount specified below to the Treasury of the United States.

After taking into account the STIPULATION; the appropriateness of the penalty with respect to the financial resources and good faith of Respondent; the gravity of the alleged violations, practices, or breaches; the history of previous violations by Respondent; and such other matters as justice may require, the FDIC accepts the STIPULATION and issues the following:

