

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of

SAMANTHA JANE SPERO,
Application for Consent to Participate
in the Conduct of the Affairs of Any
Insured Depository Institution

ORDER GRANTING PERMISSION TO FILE
APPLICATION AND APPROVING
APPLICATION FOR CONSENT TO
PARTICIPATE IN THE CONDUCT OF THE
AFFAIRS OF ANY INSURED DEPOSITORY
INSTITUTION

FDIC-14-0383L

The Federal Deposit Insurance Corporation (“FDIC”), has fully considered all the facts and information relating to the application filed pursuant to Section 19 of the Federal Deposit Insurance Act (“Section 19”), 12 U.S.C. § 1829, by Samantha Jane Spero (“Applicant”), individually, for a waiver of the requirement that an insured depository institution file this Section 19 application and for consent to participate directly or indirectly in the conduct of the affairs of any insured depository institution. The FDIC determines that Applicant’s request for a waiver should be granted and that Applicant’s Section 19 application to participate in the conduct of the affairs of any insured depository institution should be approved, based upon the following:

(1) On April 21, 2011, Applicant pleaded guilty to False Report: Falsely Incriminating Another, in violation of Title 18, Section 4906(a) of the Pennsylvania Code. This is the only offense for which the Applicant is subject to Section 19 and covered by this application.

(2) The FDIC notes that over 3 years have elapsed since the conviction, and the Applicant has had no further convictions or program entries subject to Section 19.

(3) The FDIC finds that Applicant has demonstrated satisfactory evidence of rehabilitation.

(4) The FDIC finds that Applicant has demonstrated substantial good cause for waiving the requirement that an insured depository institution file a Section 19 application on Applicant's behalf and further finds that this requirement should be waived.

(5) The FDIC finds that Applicant's participation, directly or indirectly, in the conduct of the affairs of any insured depository institution, in any position, would not pose a threat to the safety or soundness of any insured depository institution or the interests of depositors, nor would such participation threaten to impair public confidence in any insured depository institution.

ORDER

Accordingly, it is ORDERED, that Samantha Jane Spero is permitted to file her Section 19 application on her own behalf and that this Section 19 application to participate directly or indirectly in the conduct of the affairs of any insured depository institution is APPROVED, provided that prior to participating in the affairs of an insured depository institution, Applicant must supply that insured depository institution with a copy of this ORDER GRANTING PERMISSION TO FILE APPLICATION AND APPROVING APPLICATION FOR CONSENT TO PARTICIPATE IN THE CONDUCT OF THE AFFAIRS OF ANY INSURED DEPOSITORY INSTITUTION; and provided that Applicant be covered by a fidelity bond to the same extent as others with similar positions at that insured depository institution.

This consent applies only to the offense described in paragraph (1), above.

Dated this 17th day of December, 2014.

/s/

Christopher J. Newbury
Associate Director
Division of Risk Management Supervision