FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of Aaron T. Luneke, an institution-affiliated party of Bank of the Valley Bellwood, Nebraska (Insured State Nonmember Bank) Respondent's NMLS UI# N/A	)))))))))))))	ORDER OF PROHIBITION FROM FURTHER PARTICIPATION FDIC-22-0090e

Aaron T. Luneke (Respondent) and Respondent's counsel were advised of the right to receive a Notice of Intention to Prohibit from Further Participation detailing Respondent's violations of laws and breaches of fiduciary duties for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent and Respondent's counsel were further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on June 10, 2026, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. From 2021 through his termination on May 4, 2022, Respondent served as a Chief Financial Officer of Bank of the Valley, Bellwood, Nebraska (Bank). While serving in this role, Respondent engaged in various acts of misconduct. Specifically, Respondent knowingly

executed a scheme to defraud the Bank by submitting inflated and falsified invoices to the Bank to support lines of credit to his related entity, Living Waters RE, LLC. He then coerced a contractor and a subcontractor to divert a total of $305,000 of loan proceeds to himself. On March 6, 2026, he was convicted of bank fraud for this activity, violating 18 U.S.C. §§ 1344 and 2. These loan advances also resulted in violations of Regulation O, 12 C.F.R Part 215, and 12 C.F.R. § 337.3. These actions further constituted breaches of Respondent's fiduciary duties to the Bank.

2. As described in paragraph 1, Respondent violated the law and breached fiduciary duties owed to the Bank.

3. Respondent's violations and breaches caused Respondent to receive financial gain.

4. Respondent's violations and breaches involved personal dishonesty.

The FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

5. Aaron T. Luneke is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and voting for a director or serving or acting as an institution-affiliated party; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Prohibition Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

/s/ Date: 7/23/2026
Sandra D. Macias
Associate Director
Division of Risk Management Supervision