

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Kathy J. Stapp,	)	
an institution-affiliated party of	)	ORDER OF PROHIBITION FROM
	)	FURTHER PARTICIPATION
Bank of Labor	)	
Overland Park, Kansas	)	FDIC-25-0145e
	)	
Insured State Nonmember Bank	)	
	)	
Respondent's NMLS UI# N/A	)	
	)	

Kathy J. Stapp (Respondent) was advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) detailing Respondent's violations of law for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent was further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on February 2, 2026, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. In 2024, Respondent served as a director of Bank of Labor, Overland Park, Kansas (Bank). From 2014 until 2024, Respondent also served as a Special Assistant and Director of Human Resources at the International Brotherhood of Boilermakers, Iron Ship

Builders, Blacksmiths, Forgers and Helpers (IBB), an affiliate of the Bank. While serving in those roles at IBB, Respondent engaged in various acts of misconduct. Specifically, Respondent approved unwarranted non-business expenses for IBB officers, employees, and guests, including herself. Respondent also approved and executed employment agreements and other financial benefits to individuals who didn't qualify for such benefits. On December 19, 2024, Respondent pleaded guilty to Racketeering Conspiracy, in violation of 18 U.S.C. § 1962(d), in relation to her conduct at IBB.

2. As described in paragraph 1, Respondent violated the law.

3. Respondent's violations caused the business institution to suffer financial loss, and Respondent received financial gain.

4. Respondent's violations involved personal dishonesty.

The FDIC accepts the Consent Agreement and issues the following:

#### **ORDER OF PROHIBITION FROM FURTHER PARTICIPATION**

5. Kathy J. Stapp is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. The Prohibition Order is effective upon issuance and will remain effective and

enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Date: May 6, 2026.

/s/

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Sandra Macias  
Associate Director  
Division of Risk Management Supervision