

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Andrew Phillip Blassie, an institution-affiliated party of	)	ORDER OF PROHIBITION FROM FURTHER PARTICIPATION
	)	
Bank of O'Fallon	)	FDIC-25-0093e
O'Fallon, Illinois	)	
(Insured State Nonmember Bank)	)	
	)	
Respondent's NMLS UI# N/A	)	
	)	

Andrew Phillip Blassie (Respondent) and Respondent's counsel were advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) detailing Respondent's violations of laws for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent was further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on July 23, 2025, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined the following:

1. Respondent was an employee of Bank of O'Fallon, O'Fallon, Illinois (Bank) from 1993 until his termination by letter dated June 23, 2025. From at least September 29, 2023, through at least September 25, 2024, Respondent, while Executive Vice President of the Bank,

deposited checks into his personal checking account at the Bank which he knew to be backed by non-sufficient funds. This activity fraudulently inflated the balance of the account, which Respondent used to pay personal expenses. Respondent used his position as Executive Vice President to conceal his fraud from the Bank, by regularly intercepting a daily Kiting Suspect Report and removing his name and account number before providing altered reports to other employees of the Bank. Respondent's misconduct during this period resulted in a loss to the Bank of \$1,972,887.67. On May 19, 2025, Respondent pleaded guilty to one count of bank fraud (18 U.S.C. § 1344) and one count of interstate transportation of money and securities obtained by theft and fraud (18 U.S.C. § 2314) in *United States v. Andrew P. Blassie*, Case No. 25 CR 30053-SPM (S.D. Ill.).

2. As described in paragraph 1, Respondent violated laws.
3. Respondent's violations caused the Bank to suffer financial loss.
4. Respondent's violations involved personal dishonesty.

The FDIC accepts the Consent Agreement and issues the following:

#### **ORDER OF PROHIBITION FROM FURTHER PARTICIPATION**

5. Andrew Phillip Blassie is prohibited from:
  - a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);
  - b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);
  - c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: March 9, 2026.

/s/  
Nicholas F. Ties  
Acting Associate Director  
Division of Risk Management Supervision