

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
Gyanendra Asre,)	
also known as “Gyanendra Kumar,”)	
an institution-affiliated party of)	ORDER OF PROHIBITION
)	FROM FURTHER PARTICIPATION
)	AND NOTICE OF HEARING
CBW Bank)	
Weir, Kansas)	FDIC-24-0104g
)	
(Insured State Nonmember Bank))	
)	
Respondent’s NMLS UI# N/A)	
)	

The Federal Deposit Insurance Corporation (FDIC) determined that Gyanendra Asre a/k/a Gyanendra Kumar (Respondent), was Vice President of Correspondent Banking at CBW Bank, Weir, Kansas (Bank), and an institution-affiliated party of the Bank. On May 30, 2024, Respondent was adjudicated guilty of, among other criminal charges, 31 U.S.C. § 5322 for failure to maintain an anti-money laundering program. Under 12 U.S.C. § 1818(g)(1)(C)(ii), Respondent’s guilty adjudication under 31 U.S.C. § 5322 requires the FDIC to issue and serve Respondent with an order prohibiting Respondent from further participation in any manner in the conduct of the affairs of any depository institution.

FINDINGS OF FACT AND CONCLUSIONS OF LAW

The FDIC determined the following:

I. Jurisdiction

1. Between August 2017 and April 14, 2021, Respondent was employed as Vice President of Correspondent Banking at the Bank. Thus, Respondent was an institution-affiliated party (IAP) of the Bank.

2. Since at least 2017, the Bank has been a corporation existing and doing business under the laws of the State of Kansas, having its principal place of business at Weir, Kansas.

3. Since at least 2017, the Bank has been an insured State nonmember bank, subject to 12 U.S.C. §§ 1811-1831aa, 12 C.F.R. Chapter III, and the laws of the State of Kansas.

4. The FDIC has jurisdiction over the Bank, the Respondent, and the subject matter of this proceeding.

II. Respondent's Misconduct

5. On March 30, 2021, while serving as an IAP of the Bank, Respondent was indicted by the U.S. District Court for the Eastern District of New York. This criminal indictment related to actions allegedly taken by the Respondent between November 2014 and June 2016, while the Respondent was employed at a federal credit union in New York.

6. On May 30, 2024, Respondent was adjudicated guilty by the United States District Court for the Eastern District of New York for a violation of 31 U.S.C. § 5322 for failure to maintain an anti-money laundering program at the credit union.

III. Conclusions of Law

7. Based on Respondent's misconduct described above, the FDIC determined:

a. Respondent's continued participation posed or may pose a threat to the interests of the depositors, or threatened or may threaten to impair public confidence in any relevant depository institution, as defined at 12 U.S.C. § 1818(g)(1)(E).

b. FDIC is required to issue an Order of Prohibition from Further Participation against Respondent under 12 U.S.C. § 1818(g)(1)(C)(ii).

Based upon the above findings of fact and conclusions of law, the FDIC issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

8. Gyanendra Asre a/k/a Gyanendra Kumar is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

9. The Prohibition Order is effective upon issuance and will remain effective and enforceable until modified, terminated, suspended, or set aside under 12 U.S.C. § 1818(e)(7)(B).

NOTICE OF HEARING

10. Respondent may submit a written request for a hearing on the Prohibition Order to the FDIC Administrative Officer, 550 17th Street, N.W., Washington, D.C. 20429, within 30 days after service of the Prohibition Order.

11. Respondent's written request for a hearing must comply with the requirements at 12 C.F.R. § 308.163.

12. If a hearing is requested, the FDIC will set a time and place for a hearing not later than 30 days from receipt of the request. The applicable rules for any hearing can be found at 12 C.F.R. § 308.164.

13. A copy of all papers filed in this proceeding must also be served on: Seth P. Rosebrock, Assistant General Counsel, Enforcement Section, Legal Division, FDIC, 550 17th Street, N.W., Washington, D.C. 20429; and Regional Counsel Sonya Allen, FDIC, Kansas City Regional Office, 1100 Walnut St., Ste 2100, Kansas City, Missouri 64106.

Issued under delegated authority.

/s/ Ryan Billingsley Date: 3/5/2026
Ryan Billingsley
Director
Division of Risk Management Supervision