

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Steven W. Cook, an institution-affiliated party of	)	
	)	
SouthernTrust Bank	)	ORDER TO PAY
Marion, Illinois	)	
	)	FDIC-25-0079k
(Insured State Nonmember Bank)	)	
	)	
Respondent's NMLS UI# 438438	)	
	)	

Steven W. Cook (Respondent) was advised of the right to receive a Notice of Assessment (Notice) detailing Respondent's violations of law or unsafe or unsound banking practices for which an Order to Pay a civil money penalty (Order to Pay) may be issued under 12 U.S.C. § 1818(i).

Respondent was further advised of the right to a hearing on the Notice under § 1818(i), and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on July 29, 2025, and consented to the issuance of an Order to Pay by entering into a Stipulation and Consent to the Issuance of an Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. From March 2022 through November 2022, while serving as President of SouthernTrust Bank, Marion, Illinois (Bank), Respondent originated and caused the Bank to fund three loans supported by documents containing false information and material misrepresentations. On September 19, 2024, in the United States District Court for the Southern District of Illinois, Respondent was adjudicated guilty of three counts of violating 18 U.S.C. §§ 2 and 1005 for making false entries in Bank records.

2. As described in paragraph 1, Respondent violated 18 U.S.C. §§ 2 and 1005.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

**ORDER TO PAY**

3. By reason of Respondent's actions listed in paragraph 1, a \$15,000 CMP is assessed against Steven W. Cook under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent must immediately pay the CMP to the Treasury of the United States.

4. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.

5. The Order to Pay is enforceable under 12 U.S.C. § 1818(i), and the FDIC will take action to collect the amount due if Respondent fails to make payment.

6. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: January 23, 2026

/s/  
Patricia A. Colohan  
Acting Deputy Director  
Division of Risk Management Supervision