

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Gina Battaglia, formerly known as Gina Sanchez Villalobos, an institution-affiliated party of	)	ORDER OF PROHIBITION FROM FURTHER PARTICIPATION, ORDER TO PAY, AND ORDER FOR RESTITUTION
	)	
Truist Bank	)	FDIC-25-0100e
Charlotte, North Carolina	)	FDIC-25-0101b
	)	FDIC-25-0102k
(Insured State Nonmember Bank)	)	
	)	
NMLS UI# 724959	)	
	)	
	)	

Gina Battaglia, formerly known as Gina Sanchez Villalobos (Respondent), and Respondent’s counsel were advised of Respondent’s right to receive a Notice of Intention to Prohibit from Further Participation, a Notice of Assessment, and Notice of Charges for an Order for Restitution (collectively, Notices) detailing Respondent’s violations of law and regulations for which an Order of Prohibition from Further Participation (Prohibition Order), Order to Pay a civil money penalty (Order to Pay), and Order for Restitution (Order for Restitution) (collectively, Orders) may be issued under 12 U.S.C § 1818(e), (i), and (b), respectively.

Respondent was further advised of the right to a hearing on the Notices under 12 U.S.C. § 1818(e), (i), and (b) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on July 21, 2025 and consented to the issuance of the Orders by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation, Order to Pay, and Order for Restitution (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation’s (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. In July of 2020, while a Senior Relationship Banker at Truist Bank, Charlotte, NC (Bank), Respondent applied for a Small Business Administration (SBA) Economic Injury Disaster Recovery Loan (EIDL) as a sole-proprietorship. In August of 2020, Respondent applied for a Paycheck Protection Program (PPP) loan. Respondent made misrepresentations in the EIDL and PPP applications and used the proceeds for impermissible purposes. On January 9, 2021, the Respondent applied for forgiveness of her PPP loan. The application for PPP forgiveness also contained misrepresentations.
2. As described in paragraph 1, Respondent violated law and regulation.
3. As described in paragraph 1, Respondent received financial and pecuniary gain or other benefit by reason of such violations of law and regulation.
4. As described in paragraph 1, Respondent's violations involved personal dishonesty.
5. As described in paragraph 1, Respondent was unjustly enriched in connection with such violations and the violations involved a reckless disregard for the law and applicable regulations. Respondent should be required to make restitution to the SBA to correct or remedy the conditions resulting from such violations.
6. As described in paragraph 1, Respondent's violations were part of a pattern of misconduct and resulted in pecuniary gain or other benefit.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the

following:

**ORDER OF PROHIBITION FROM FURTHER PARTICIPATION**

7. Gina Battaglia is prohibited from:
  - a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);
  - b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);
  - c. violating any voting agreement previously approved by the appropriate Federal banking agency; and
  - d. voting for a director or serving or acting as an institution-affiliated party.
8. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Prohibition Order under 12 U.S.C. § 1818(e)(7)(B).
9. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of it may result in additional penalties under 12 U.S.C. § 1818(j).
10. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

**ORDER TO PAY**

11. By reason of Respondent’s actions listed in paragraph 1, a \$15,000 CMP is

assessed against Gina Battaglia under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent shall pay the CMP in the time and manner set forth in the Consent Agreement .

12. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.
13. The Order to Pay is enforceable under 12 U.S.C. § 1818(i) and the FDIC will take action to collect the amount due if Respondent fails to make payment.
14. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

#### **ORDER FOR RESTITUTION**

15. It is hereby ordered that the Respondent shall pay restitution of \$72,621.70 to the SBA in the time and manner set forth in the Consent Agreement. In addition, the Respondent shall provide the FDIC Atlanta Regional Office with records and receipts demonstrating Respondent's compliance with the payment terms described in the Consent Agreement.
16. It is further ordered that the Respondent is prohibited from seeking or accepting indemnification from any insured depository institution for the restitution paid under the terms of the Order for Restitution or any other expenses, including attorney fees and disbursements incurred by the Respondent, in connection with this matter.

The Order shall be effective upon issuance by the FDIC.

The provisions of the Order shall remain effective and enforceable except to the extent

that, and until such time as, any provisions of the Order shall have been modified, terminated, suspended, or set aside by the FDIC

Issued under delegated authority on October 9, 2025.

/s/  
Sandra D. Macias  
Acting Associate Director  
Division of Risk Management Supervision