

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
Anabela Oliveira, an institution-affiliated party of)	
BayCoast Bank,)	ORDER OF PROHIBITION FROM
Swansea, Massachusetts)	FURTHER PARTICIPATION and
)	ORDER TO PAY
(Insured State Nonmember Bank))	
)	FDIC-24-0052k
)	FDIC-23-0105e
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Anabela Oliveira (Respondent) was advised of the right to receive a Notice of Intention to Prohibit from Further Participation, and a Notice of Assessment (collectively, Notices) detailing Respondent’s reckless unsafe or unsound banking practices, for which an Order of Prohibition from Further Participation (Prohibition Order) and Order to Pay a civil money penalty (Order to Pay) (collectively, Orders) may be issued under 12 U.S.C. § 1818(e) and (i).

Respondent was further advised of the right to a hearing on the Notices under 12 U.S.C. § 1818(e) and (i), and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on October 19, 2023 and April 4, 2025, and consented to the issuance of the Orders by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation and Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation’s (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between July 2018 and October 2021, Respondent, as senior universal banker and teller at BayCoast Bank, Swansea, Massachusetts (Bank), misappropriated funds totaling \$44,000 from the accounts of a Bank client through approximately 45 unauthorized withdrawal transactions.
2. As described in paragraph 1, Respondent recklessly engaged in unsafe or unsound practices in connection with the Bank.
3. Respondent's practices caused the Bank to suffer financial loss, and Respondent received financial gain.
4. Respondent's practices involved personal dishonesty and demonstrated Respondent's continuing disregard for the safety or soundness of the Bank.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

5. Anabela Oliveira is prohibited from:
 - a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);
 - b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Prohibition Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of it may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

ORDER TO PAY

9. By reason of Respondent’s actions listed in paragraph 1, a \$12,000 CMP is assessed against Anabela Oliveira under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent will submit three payments to the Treasury of the United States, as specified in subparagraph 9.a, in the total amount of \$12,000.

a. Respondent’s first payment of \$4,000 is due upon execution of the Consent Agreement; the second payment of \$4,000 is due four months after the issuance of this Order to Pay; and the third payment of \$4,000 is due eight months after the issuance of the Order to Pay.

b. If Respondent fails to make any payment specified in subparagraph 9.a by each respective due date, the entire remaining balance will immediately become due and payable.

10. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.

11. The Order to Pay is enforceable under 12 U.S.C. § 1818(i) and the FDIC will take action to collect the amount due if Respondent fails to make payment.

12. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: July 10, 2025.

/s/
Patricia A. Colohan
Acting Deputy Director
Division of Risk Management Supervision