

FEDERAL DEPOSIT INSURANCE CORPORATION  
WASHINGTON, D.C.

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In the Matter of	)	
	)	ORDER TO PAY
FORBRIGHT BANK	)	CIVIL MONEY PENALTY
POTOMAC, MARYLAND	)	
	)	FDIC-25-0034k
(Insured State Nonmember Bank)	)	
_____	)	

Forbright Bank, Potomac, Maryland (Bank), has been advised of its right to receive a Notice of Assessment of Civil Money Penalty, Findings of Fact and Conclusions of Law, Order to Pay and Notice of Hearing issued by the Federal Deposit Insurance Corporation (FDIC) detailing the violations of law and regulation for which a civil money penalty may be assessed against the Bank pursuant to section 102(f)(1) of the Flood Disaster Protection Act of 1973, as amended (FDPA), 42 U.S.C. § 4012a(f)(1), and has been further advised of the right to a hearing with respect to the foregoing under section 102(f)(4) of the FDPA, 42 U.S.C. § 4012a(f)(4) and the FDIC Rules of Practice and Procedure, 12 C.F.R. Part 308. The Bank, having waived those rights, entered into a Stipulation and Consent to the Issuance of an Order to Pay Civil Money Penalty (Consent Agreement) with counsel for the FDIC dated April 23, 2025 whereby, solely for the purpose of this proceeding and without admitting or denying the violations of law and regulations, the Bank consented to the issuance of this Order to Pay Civil Money Penalty (Order) by the FDIC.

The FDIC considered the matter and determined that the Bank has engaged in a pattern or practice of committing violations of the FDPA, 42 U.S.C. §§ 4012a(b) and (e) and 4104a(a), and Part 339 of the FDIC Rules and Regulations, 12 C.F.R. §§ 339.3(a), 339.7(a), and 339.9(a), as follows:

- failing to obtain flood insurance or lacking adequate coverage at or before loan origination, increase, extension or renewal in twelve (12) instances;
- failing to follow force placement flood insurance procedures in forty-three (43) instances;
- failing to purchase flood insurance on a borrower's behalf upon the borrower's failure to obtain flood insurance in thirty-eight (38) instances; and
- failing to provide borrowers with a Notice of Special Flood Hazard and Availability of Federal Disaster Relief assistance when making, increasing, extending or renewing a loan in eight (8) instances.

The FDIC accepts the Consent Agreement and issues the following:

**ORDER TO PAY CIVIL MONEY**  
**PENALTY**

IT IS HEREBY ORDERED that, by reason of the violations of law and regulations set forth herein, pursuant to section 102(f) of the FDPA, 42 U.S.C. § 4012a(f), a civil money penalty of \$75,500 is assessed against the Bank. The Bank shall pay such amount to the Treasury of the United States.

IT IS FURTHER ORDERED that the Bank is prohibited from seeking or accepting indemnification from any third party for the civil money penalty assessed and paid in this matter.

This Order shall become effective upon its issuance by the FDIC.

The provisions of this Order shall not bar, estop, or otherwise prevent the FDIC or

any other federal or state agency or department from taking any other action against the Bank or any of the Bank's current or former institution-affiliated parties, as that term is defined in Section 3(u) of the Federal Deposit Insurance Act, 12 U.S.C. § 1813(u).

Pursuant to delegated authority.

Dated at Braintree, Massachusetts this 28th day of April, 2025.

/s/  
Kara L. Ritchie  
Acting Deputy Regional Director