FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of Binita Krautler, an institution-affiliated party of Truist Bank Charlotte, North Carolina (Insured State Nonmember Bank) Respondent's NMLS UI# NA	))))))))))))))	ORDER OF PROHIBITION FROM FURTHER PARTICIPATION and ORDER FOR RESTITUTION FDIC-24-0088e FDIC-24-0089b

Binita Krautler (Respondent) and Respondent's counsel were advised of the right to receive a Notice of Intention to Prohibit from Further Participation and of Intention to Seek Restitution (collectively, Notices) detailing Respondent's unsafe or unsound banking practices for which an Order of Prohibition from Further Participation (Prohibition Order) and an Order for Restitution (Order for Restitution) (collectively, Order) may be issued under 12 U.S.C. § 1818(e) and (b).

Respondent and Respondent's counsel were further advised of the right to a hearing on the Notices under 12 U.S.C. §§ 1818(e) and (b), and 12 C.F.R. Part 308, subparts A & B.

Respondent waived certain rights under those provisions on December 19, 2024, and consented to the issuance of the Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation and An Order for Restitution (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between March 17, 2020 and August 24, 2020, Respondent misused her position as a Personal Banker at Truist Bank, Charlotte, North Carolina (Bank) to exploit two elderly Bank customers. Specifically, Respondent issued Bank checks drawn on the customer accounts and accessed the Bank's systems to complete the transactions without the customer at the Bank. To conceal the Respondent's financial benefit, Respondent made the Bank checks payable to Respondent's mother and the lender on Respondent's vehicle loan.

2. As described in paragraph 1, Respondent engaged in unsafe or unsound practices in connection with the Bank.

3. Respondent's unsafe and unsound practices caused the Bank to suffer financial loss and Respondent received financial gain.

4. Respondent's unsafe and unsound practices involved personal dishonesty and demonstrated a willful and continuing disregard for the safety or soundness of the Bank.

5. As described in paragraph 1, Respondent was unjustly enriched in connection with unsafe or unsound practices and should be required to make restitution to the Bank to correct or remedy the conditions resulting from such practices.

The FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

6. Binita Krautler is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

7. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any "appropriate Federal financial institutions regulatory agency," defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

8. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

9. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

ORDER FOR RESTITUTION

10. Respondent shall pay restitution of $151,341.12 to the Bank according to the timeline and in the manner set forth in the Consent Agreement. In addition, the Respondent must provide the FDIC Regional Director of the Atlanta Regional Office with records and receipts demonstrating Respondent's compliance with the payment terms described in the Consent Agreement.

11. Respondent is prohibited from seeking or accepting indemnification from any source for the restitution paid under the terms of the Order for Restitution or any other expenses, including attorney fees and disbursements incurred by the Respondent, in connection with this matter.

12. The Restitution Order is effective upon issuance.

13. The Restitution Order is enforceable under 12 U.S.C. § 1818(i).

14. The Restitution Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

/s/ Date: 4/28/2025

Patricia A. Colohan
Associate Director
Division of Risk Management Supervision